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FOREWORD BY THE CHAIRMAN OF THE BOARD AND THE CHIEF EXECUTIVE OFFICER OF TIPOS, NÁRODNÁ LOTÉRIOVÁ SPOLOČNOSŤ, A. S.

In 2014, TIPOS continued its established trend of strengthening its stable leading position in the market of lottery and betting games. Revenue from gambling amounted to EUR 397,355,634.00, which is EUR 27,306,764.00 more than in 2013. The company paid EUR 35,565,683.00 from its gambling operations to the state budget, which is EUR 1,035,895.00 more than in the previous year, and an additional amount of EUR 2,004,000.00 as a special flood protection levy. In 2014, we paid out winnings of EUR 296,403,877.00, which is an increase of EUR 19,547,596.00 compared to the previous year.

In 2014, TIPOS was once again an important benefactor of many cultural, sports, and social projects and became the exclusive partner of the Slovak Olympic Committee, allowing twelve Slovak athletes to draw the financial support needed to ensure their training for the 2016 Summer Olympics in Rio de Janeiro. Through the project "Zober loptu, nie drogy" ("Grab a Ball, Not Drugs"), we help more than 9,000 children from all over Slovakia spend their free time participating in sporting events. We continued our partnerships with major sports organizations, such as the Slovak Athletic Federation, Slovak Cycling Federation, Slovak Football Association, Slovak Volleyball Federation, and Slovak Ice Hockey Federation.

In 2014, TIPOS also strengthened its position at the international level. By obtaining certificates of compliance with the ISO/IEC 27001 International Standard and with the WLA-SCS:2012 World Lottery Association's international standards for security management that were issued on 25 February 2014 and 25 May 2014, respectively, TIPOS ranked among the international leaders with respect to the security and integrity of its gambling environment.

In 2014, we significantly expanded the portfolio of instant lotteries and introduced several innovations in number lotteries in order to make our products more attractive to the gambling public. The Internet gambling room eTIPOS.sk celebrated its tenth birthday, and in 2014, we also continued to further enhance our Internet gambling and betting offers.

The year 2014 was also beneficial to TIPOS thanks to the National Receipt Lottery. TIPOS expanded the portfolio of its business partners who allow the registration of a receipt directly upon its issue by an electronic cash register. We introduced several innovations that have brought a higher number of winners since October. In December 2014, the National Receipt Lottery exceeded the threshold of 100 million registered receipts. Thus, the lottery had found a stable position among the TIPOS products.

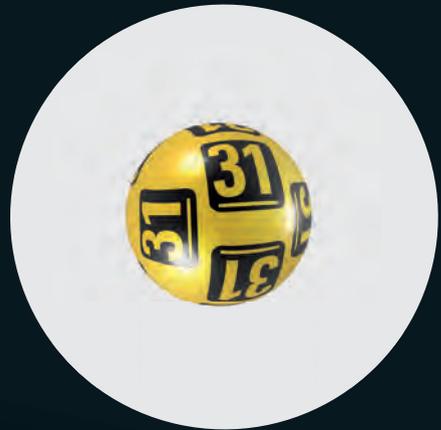
Ing. Ján Barczy
Managing Director and The Head of the Board of Directors



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ABOUT THE COMPANY







TIPOS, národná lotériová spoločnosť, a. s., having its registered office at Brečtanová 1, 830 07 Bratislava, Company ID: 31 340 822, is a trading company registered in the Commercial Register of the District Court of Bratislava I, Section: Sa, File no.: 499/B (the "Company" or "TIPOS") which operates number lotteries, the lottery of receipts issued by an electronic cash register, and gambling games provided via the Internet constituting the state lottery in accordance with Act No. 171/2005 Coll. on Gambling and on the amendments and supplements to certain acts, as amended (the "Act on Gambling").

The Company operates the state lottery, instant lotteries, as well as other lotteries and betting games on the basis of individual licenses granted by the Ministry of Finance of the Slovak Republic.

The Company was established through the Memorandum of Association signed on 11 December 1992 and registered in the Commercial Register of the District Court of Bratislava I on 28 January 1993. Currently, the Company's registered capital amounts to EUR 365,133.107625.

General Assembly

The General Assembly is the supreme body of the Company. The rights of the sole shareholder, which is the Slovak Republic, are executed by the Ministry of Finance of the Slovak Republic in accordance with the provision of Sect. 52 Para. 1 of the Act on Gambling.



Ing. Ján Barczy
Vice Chairman of the Board



Ing. Peter Vanek
Member of the Board



JUDr. Renáta Pisárová
Member of the Board



Ing. Ivan Litvaj
Member of the Board



CHAIRMAN OF THE BOARD UNTIL 12 NOVEMBER 2014

The Board of Directors is the statutory body of the Company. It is authorised to act on behalf of the Company in all matters against third parties, before courts, and other authorities. The Board of Directors manages the activities of the Company and decides on any of its matters, unless reserved for the competence of the other bodies of the Company by legal regulations or by the Company's Articles of Association.

Members of the Board:

- PhDr. Ladislav Kriška - Chairman of the Board until 12 November 2014
- Ing. Ján Barczy - Vice Chairman of the Board
- Ing. Peter Vanek - Member of the Board
- JUDr. Renáta Pisárová - Member of the Board
- Ing. Ivan Litvaj - Member of the Board

Supervisory Board

The Supervisory Board is the supreme supervisory body of the Company. It supervises the performance of the Board of Directors and the conduct of the Company's business, and it submits its findings to the General Assembly of the Company.

Members of the Supervisory Board:

- JUDr. Marián Valko - Chairman of the Supervisory Board
- Ing. Radko Kuruc, PhD. - Vice Chairman of the Supervisory Board
- Ing. Vladimír Štric - Member of the Supervisory Board
- Ing. Veronika Manduchová - Member of the Supervisory Board
- Ing. Ján Štefanek - Member of the Supervisory Board

Chief Executive Officer

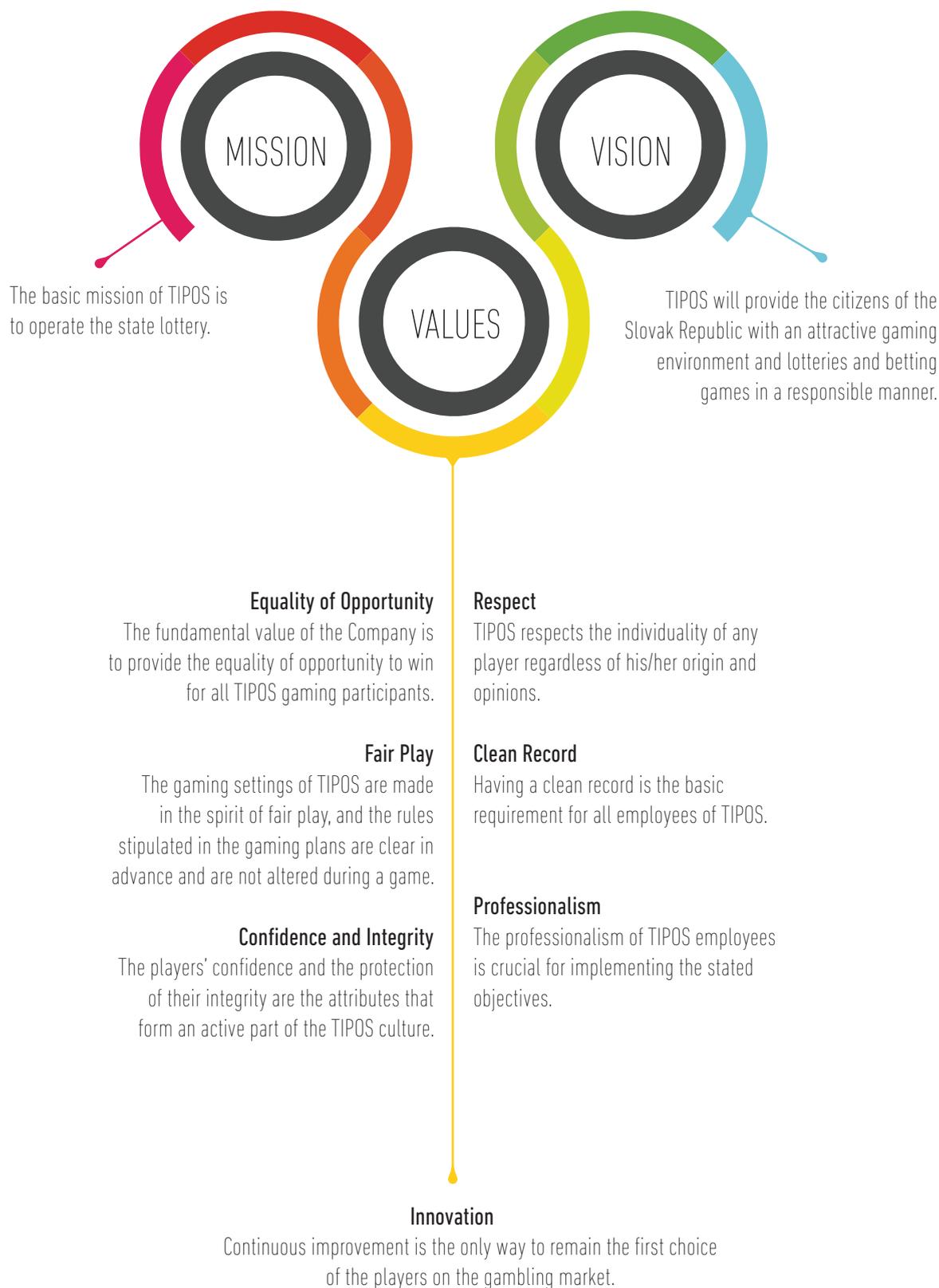
The Chief Executive Officer (the "CEO") is the executive body of the Company; he manages the Company to the extent resulting from his written authorisation by the Board of Directors and the organizational rules of the Company. The Chairman of the Board performs the duties of the CEO.

- PhDr. Ladislav Kriška – the CEO until 12 November 2014

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MISSION, VISION, AND VALUES OF THE COMPANY





IMPORTANT FIGURES FOR 2014

EUR 397,355,634.00

REVENUE FROM GAMBLING:

EUR 296,403,877.00

COST OF WINNINGS:

EUR 7,159,092.00

THE HIGHEST WINNINGS PAID OUT:

EUR 35,565,683.00

LEVIES ON GAMBLING:

EUR 2,004,000.00

SPECIAL FLOOD PROTECTION LEVY:

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HIGHLIGHTS OF 2014





01 JANUARY

Launch of the new licensed scratch ticket called Slovenské hviezdy NHL ("Slovak NHL Stars"), which in addition to prize money offers the players a second chance to win. This opportunity is tied to all non-winning scratch tickets issued. Thus, the winner of the second chance is awarded a non-monetary prize—a trip for two to selected NHL matches in the U.S. and/or Canada.

03 MARCH



LOTO – BONUS

From 10 March 2014 to 29 June 2014, a bonus game in the LOTO number lottery was declared, amounting to 4 million euros.



The first ever scratch ticket product created via an international platform with four lottery companies was introduced in the portfolio of scratch tickets in March 2014, representing TIPOS – Slovak Republic, Sazka – Czech Republic, Totalizator Sportowy – Poland, and Szerencsejáték – Hungary and called EXTRA ŠTVORKA ("THE EXTRA FOUR").

07 JULY



In July 2014, TIPOS interestingly expanded its offer of Internet games with new additions to the casino. The visitors may play new games with a high-end quality of graphics. The entire online casino associated under the new brand "eTipos" is clearly divided into individual casinos. The player can become familiar with the environment very quickly and easily. The casino, currently with more than sixty games, is undoubtedly the biggest draw for players.



09 SEPTEMBER



Since 9 September 2014, the minimum stake on a bet in KENO 10 and KLUB KENO number lotteries has been changed.

The complementary KENO JOKER lottery was introduced within KENO 10. An option of multiplying the winnings by playing KLUB KENO NÁSOBOK ("KLUB KENO MULTIPLE") was added to the KLUB KENO number lottery. A technological innovation called "Play It Again" was introduced in both lotteries and offers the player an easy way to remake his/her bet on the last stake without needing to fill in a new ticket. Besides these "improvements," a new and more modern animation for drawing the winning numbers on KLUB KENO screens was also developed.

11 NOVEMBER

In November 2014, a completely new product — a scratch ticket called ADVENTNÝ KALENDÁR ("ADVENT CALENDAR") — was introduced in the market segment of instant lotteries. It is completely new, not only in terms of the technology involved, but also in terms of gaming and winning chances as it contains an increase in the main winnings up to EUR 200,000.00 at the nominal price of EUR 10.00. The ADVENTNÝ KALENDÁR scratch ticket is based on the principle of an open calendar, and therefore it serves as an ideal Christmas present.



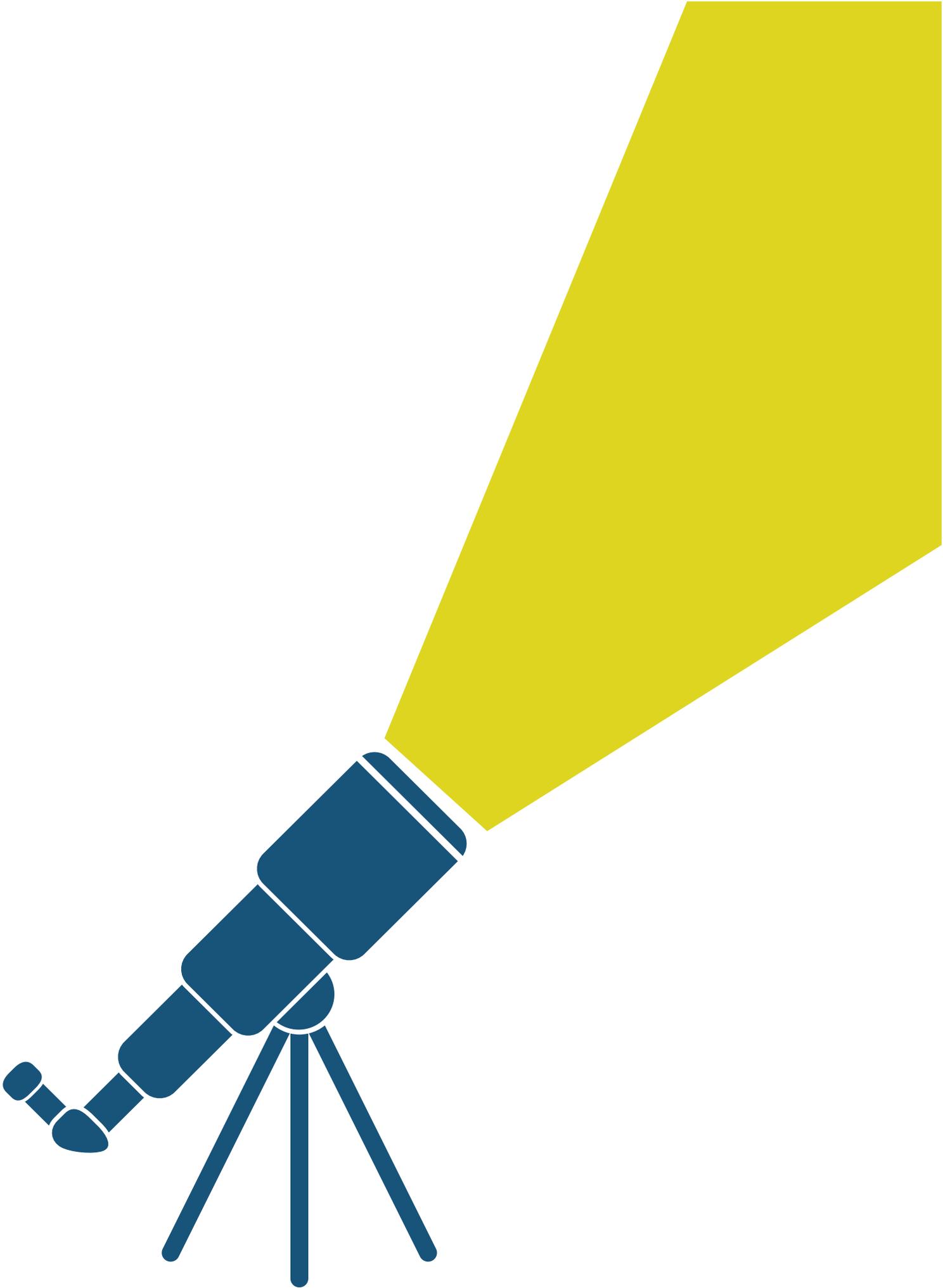
12 DECEMBER



On 14 December 2014, the hundred-millionth receipt from the launching of the National Receipt Lottery system was registered.

LOOKING TO THE FUTURE







In 2014, TIPOS reconfirmed its position as a high-quality and effective operator of lottery and betting games in the Slovak Republic. The Company's goal is to continue to maintain both this positive trend and the attractiveness of its games to its players through innovative features and high-quality services.

NUMBER LOTTERIES

A breakthrough year is awaiting TIPOS in the number lotteries market segment. At the end of 2015, the Company intends to participate in the EUROJACKPOT number lottery transnational project, which could substantially contribute to increasing its players' interest in new games. However, the Company does not forget its core products, such as LOTO. In the spring, TIPOS is going to prepare the popular LOTOMÁNIA bonus game and promotional competition once again for its players. Interesting innovations also await the other lotto type games in order to enhance the opportunities for its players to earn attractive winnings.

INTERNET GAMBLING

In the realm of Internet gambling, TIPOS will focus on players' positive experiences with the Internet gaming as well as increasing their entertainment factor. New casino games, and loyalty and bonus programmes supported by advertising are intended to continuously build awareness of the most comprehensive Internet gambling room in Slovakia and to prevent cross-border gaming. In sports betting, the Company will mainly support betting on the most significant sporting events of 2015. In 2015, the TIPOS and eTipos Facebook fan sites will continue to be important communication tools in building and entertaining the Slovak gaming community.

TIPOS also intends to continue to build its Internet gambling room in the future. In order to do so, it will use technological innovations, its well-established loyalty reward system, its bonus programme, and diversification into new products.

INSTANT LOTTERIES

In the field of scratch tickets, since 2009 TIPOS has been showing a continuous year-on-year increase in sales, thus confirming its leading position in the market of instant lotteries. TIPOS annually produces a wide range of scratch tickets and attractive gaming mechanics, while putting great emphasis on opportunities to win with respect to the scratch ticket. In 2015, the Company plans to issue twenty new scratch tickets and also prepare several new products. At the end of 2015, players can look forward to the increasingly popular VIANOČNÁ LOTÉRIA ("CHRISTMAS LOTTERY") and ADVENTNÝ KALENDÁR ("ADVENT CALENDAR").

STRATEGIC GOALS

1. PROVIDING FUN AND THE JOY OF PLAYING
2. INNOVATION OF PRODUCTS AND SERVICES
3. ACTIVE SEARCH FOR NEW DISTRIBUTION CHANNELS
4. PROVIDING SUPPORT TO MEANINGFUL CHARITY, SPORTS, AND CULTURAL PROJECTS
5. OPTIMIZATION OF THE DISTRIBUTION NETWORK
6. STABILITY, CREDIBILITY, AND GUARANTEE OF PAYING OUT WINNINGS
7. ACHIEVING THE SUSTAINABLE DEVELOPMENT OF THE COMPANY
8. PROVIDING SUPPORT TO, AND EDUCATION PROGRAMMES FOR, EMPLOYEES AND BUSINESS PARTNERS
9. SOLIDARITY AND TRANSPARENCY IN BUSINESS
10. PROMOTING RESPONSIBLE GAMING AND CREATING A SAFE GAMING ENVIRONMENT FOR THE PLAYERS

**BOARD OF DIRECTORS
REPORT ON THE COMPANY'S
BUSINESS AND ITS ASSETS**





FINANCIAL RESULTS FOR 2014

In 2014, the Company's total revenue amounted to EUR 398,292,759.00, an increase in revenue of 7.28 % when compared to 2013, as well as an increase of 5.04 % when compared to the planned estimates for 2014.

The aggregate revenue from gambling in 2014 accounts for 99.76 % of the total revenue of the Company. The absolute value of the aggregate revenue amounted to EUR 397,355,634.00, thereby representing an increase of EUR 27,306,763.00 in a year-on-year comparison to 2013.

The revenue from gambling was achieved through:

- the state lottery, amounting to EUR 349,350,291.00,
- instant lotteries, amounting to EUR 47,504,150.00,
- betting games (fixed-odds betting) operated via SMS, amounting to EUR 501,193.00.

The Company's profit and loss account posted in 2014, before levies on gambling and taxes, represents a profit of EUR 47,837,534.00. After taking imputed and deductible items into account, the Company recognises a tax base amounting to EUR 10,432,361.00, from which it calculates a corporate income tax of EUR 2,295,119.00. Taxes on interest amount to EUR 14,382.00, and deferred ordinary income tax represents a tax expense of EUR 468,608.00.

The Company's after-tax profit and loss account posted in 2014 contains a profit of EUR 9,493,741.00.

The Company's costs before the calculation of income tax amounted to EUR 386,020,907.00. Direct costs associated with the increase in total revenue from gambling led to an absolute value cost increase of EUR 25,341,611.00, as compared to 2013.

The total cost of winnings from gambling amounted to EUR 296,403,877.00, including mandatory subsidies for the winnings category.

The total cost of winnings from gambling was incurred in:

- the state lottery, amounting to EUR 268,943,904.00,
- instant lotteries, amounting to EUR 26,667,930.00
- betting games (fixed-odds betting) operated via SMS, amounting to EUR 415,330.00,
- mandatory subsidies, amounting to EUR 376,713.00.



The statutory levies on gambling constitute the second highest cost item. The Company paid EUR 35,565,683.00 to the state budget of the Slovak Republic, generally for charitable purposes, representing a year-on-year increase of EUR 1,035,895.00 when compared to 2013 and corresponding to a percentage increase of 3.00 %. It is also the highest amount of total levies achieved during the Company's existence.

The levies on gambling were incurred in:

- the state lottery, amounting to EUR 31,383,969.00,
- instant lotteries, amounting to EUR 4,151,642.00,
- betting games (fixed-odds betting) operated via SMS, amounting to EUR 30,072.00.

Another cost directly associated with gambling is the cost of the centralized system for payments, the services of which are provided by GTECH Slovakia Corporation, an organizational branch for the ON-LINE processing of data including the data involved in the Internet gambling room and in rewards to points of sale accepting stakes and paying out winnings. The absolute value of said cost amounts to EUR 30,952,190.00, a share of 8.02 % of the total costs of the Company.

The Company's financial situation is favourable. The Company fulfilled all of its levy obligations to the state with respect to its gambling levies, employment income tax, corporate income tax, withholding taxes, value added tax, insurance premiums, and other statutory obligations in a timely manner and within the statutory time limits. It also similarly fulfilled its obligations to winners, suppliers, and employees. The liquidity indicators confirm the Company's solvency and financial self-sufficiency without the burden of credit.

In 2014, there was no transfer of the Company's assets, which would be subject to the prior approval of the General Assembly or the Supervisory Board according to special regulations or to the Articles of Association.

In 2014, equity increased in aggregate by EUR 5,142,259.00 when compared to 2013, thus increasing the profit for the current period by EUR 9,493,741.00; upon the decision to distribute the profit for 2013, equity was reduced by dividends of EUR 3,000,000.00, as paid to the Ministry of Finance of the Slovak Republic, by drawing from the fund for the support and provision of gambling in an amount of EUR 1,060,482.00, by the shares of EUR 256,000.00 paid to employees and to the members of the management and supervisory bodies, and by the allocation of EUR 35,000.00 to the social fund. The total equity amounts to a value of EUR 18,854,606.00 as at 31 December 2014.

The Company's liabilities (including reserves) decreased by EUR 5,459,166.00. The outstanding special levy amounts to EUR 11,984,000.00, of which the long-term liability accounts for EUR 9,980,000.00. In 2014, a special levy of EUR 2,004,000.00 was paid.



TERMINAL COVERAGE OF SLOVAKIA

In 2014, TIPOS started enlarging the online network of collection points. It mostly included the enlargement of the "Petrol Station" type of distribution channels. In 2014, the share of the individual points of sale operated through the online network was not fundamentally changed as compared to the previous period.

During the first half of 2014, the Company continued with the replacement of outdated CRT screens in its online collection points. This technological replacement work was completed by 1 August 2014, and LCD panels are currently installed throughout the entire network.

STATUS AND BALANCE SHEET INDICATORS OF THE BUSINESS NETWORK – YEAR-ON-YEAR COMPARISON

STATUS INDICATORS OF THE BUSINESS NETWORK OF ONLINE COLLECTION POINTS	STATUS AS AT 31 DEC 2013	STATUS AS AT 31 DEC 2014
NUMBER OF ACTIVE TERMINALS*	2,507	2,648
NUMBER OF ACTIVE COLLECTION POINTS	2,470	2,598
NUMBER OF ACTIVE MANDATARIES	1,397	1,371

* including non-commercial terminals located at the Regional Directorates of the Post Offices of Pošta, a.s., at partners' headquarters, and at TIPOS headquarters

BALANCE SHEET INDICATORS OF THE BUSINESS NETWORK OF ONLINE COLLECTION POINTS	2013	2014
NUMBER OF ACTIVE TERMINALS IN THE YEAR*	2,960	2,888
NUMBER OF ACTIVE COLLECTION POINTS IN THE YEAR	2,929	2,839
NUMBER OF ACTIVE MANDATARIES IN THE YEAR	1,503	1,544

* including non-commercial terminals located at the Regional Directorates of the Post Offices of Pošta, a.s., at partners' headquarters, and at TIPOS headquarters



1,544 mandataries in total cooperated with TIPOS in 2014. The largest representation among business partners was provided by natural persons—entrepreneurs (1,128)—followed by legal entities (384), showing a slight increase in all indicators compared to the previous period.

BUSINESS FORM	NUMBER OF ENTITIES	NUMBER OF ACTIVE TERMINALS	TOTAL REVENUE FROM ONLINE COLL. POINTS IN EUR	SHARE IN THE REVENUE OF ONLINE COLL. POINTS	SHARE IN FULLY-ACTIVE TERMINALS
NP - NATURAL PERSON	1,128	1,193	64,263,569	31.94 %	41.31 %
LE - LEGAL ENTITY	384	1,634	128,668,077	63.94 %	56.58 %
ASC - SPORTS CLUBS, FEDERATIONS, AND ASSOCIATIONS	32	61	8,296,976	4.12 %	2.11 %
MANDATARY ACTIVITIES IN TOTAL	1,544	2,888	201,228,622		



THE COMPANY'S PRODUCTS



LOTO
59,571,049.00 EUR

KENO 10
25,364,138.00 EUR

KLUB KENO
25,560,439.00 EUR

EUROMILIÓNY
24,548,645.00 EUR

JOKER
6,141,421.00 EUR

LOTO 5 Z 35
5,046,060.00 EUR

KENO JOKER
507,338.00 EUR

NUMBER LOTTERIES



REVENUE FOR 2014: EUR 59,571,049.00

WINNINGS FOR 2014: EUR 28,449,659.00

LOTO is the most successful number lottery of the lotto type. In 2014, it achieved more than a 40% share in the revenue from number lotteries. In the period from the 11th to the 26th betting weeks, i.e. 32 drawings, a bonus period was declared, during which the bonus winnings of 4 million euros was played for. In 2014, a Jackpot was achieved twelve times in LOTO, namely eight times through the 1st lottery draw and four times through the 2nd lottery draw. In 2014, the maximum value of the achieved Jackpot was EUR 1,976,694.00, and the average value of Jackpot amounted to more than EUR 750,000.00.

The drawing days: Wednesday and Sunday

The price of a stake on one bet for a betting period: EUR 0.70

The three highest LOTO winnings in 2014:

EUR 1,976,694.00 - THE FIRST LOTTERY DRAW, THE BET BEING MADE AT AN
ONLINE COLLECTION POINT ON 3 SEP 2014

EUR 1,974,598.00 - THE FIRST LOTTERY DRAW, THE BET BEING MADE AT AN
ONLINE COLLECTION POINT ON 23 NOV 2014

EUR 1,116,212.00 - THE FIRST LOTTERY DRAW, THE BET BEING MADE AT AN
ONLINE COLLECTION POINT ON 19 JAN 2014



REVENUE FOR 2014: EUR 25,364,138.00

WINNINGS FOR 2014: EUR 12,296,268.00

KENO 10 is a keno-type number lottery with a daily drawing, and its 17.33% share in the revenue from number lotteries is the third highest total. The KENO 10 number lottery was reformed considerably in September 2014—the minimum stake on one bet was changed, and the complementary KENO JOKER game and the technological innovation “Play It Again” were introduced. This innovation offers the player an easy way to remake his/her bet on the last stake without needing to fill in a new ticket.

The drawing days: every day

The lottery stake on one bet for one betting period may be chosen by the player. Until September 2014, the minimum stake in KENO 10 without a KENO PLUS bet was EUR 0.20, and the maximum stake on one gaming field and one drawing amounted to EUR 4.00. Since September 2014, the minimum stake without a KENO PLUS bet was EUR 0.30, and the maximum stake on one gaming field and one draw amounted to EUR 6.00. The player can also choose to play the complementary KENO JOKER lottery.

The three highest KENO 10 winnings in 2014:

EUR 40,000.00 – the winnings were achieved on 21 Jan 2014 with a winning level of 10/10 - A (10 betted and 10 guessed numbers) with a minimum stake of EUR 0.20; the player won 200,000.00 times the amount of his stake, the bet being made at an online collection point.

FOUR WINNINGS, EACH AMOUNTING TO EUR 30,000 – the winnings were achieved on 26 Mar 2014 with a winning level of 8/8 on 10 May 2014 and on 14 Sep 2014, and with a winning level of 9/10 on 31 Oct 2014, all bets being made at an online collection point.

TWO WINNINGS, EACH AMOUNTING TO EUR 20,000 – the winnings achieved on 23 Jun 2014 and 16 Jul 2014, both with a winning level of 9/10 and with the bets being made at an online collection point via SMS.



REVENUE FOR 2014: EUR 25,560,439.00

WINNINGS FOR 2014: EUR 15,040,731.00

KLUB KENO is a keno-type number lottery that is drawn daily, typically every 4 minutes. In 2014, it reached a 17.44% share in the total revenue from number lotteries. The KLUB KENO lottery also underwent significant changes in September 2014. The option to play the so-called KLUB KENO NÁSOBOK was introduced, by which a player can multiply his/her winnings 2 times, 3 times, 5 times, and 10 times after paying double the amount of the stake. KLUB KENO NÁSOBOK is drawn before the actual drawing of the KLUB KENO winning numbers. Other changes included a change to the minimum stake on one bet, an increase in the number of gaming fields on a ticket, and the technological improvement called "Play It Again" that allows a player to easily remake his/her bet on the last stake without needing to fill in a new ticket. Besides these "innovations," a new and more modern animation for drawing the winning numbers was also developed on KLUB KENO screens.

Betting period: every 4 minutes of a calendar (gaming) day.

The lottery stake on one bet for one betting period may be chosen by the player. Until September 2014, the KLUB KENO lottery minimum stake was EUR 0.30 and the maximum stake was EUR 1.80. Since September 2014, the minimum stake was changed to EUR 0.40 and the maximum stake was changed to EUR 2.40 for one gaming field and one drawing.

The maximum winnings of **EUR 6,000.00** were achieved twice in November 2014, along with the drawn stake on KLUB KENO NÁSOBOK (5 times) and with a winning level of 7/7; winnings of **EUR 5,400.00** were achieved five times.





REVENUE FOR 2014: EUR 24,548,645.00

WINNINGS FOR 2014: EUR 11,979,015.00

EUROMILIÓN ("EUROMILLIONS") is a number lottery of the lotto type with a powerball. It showed a nearly 44% increase in the revenue achieved through a year-on-year comparison, and its share in the total revenue from number lotteries accounted for more than 16.8%.

The drawing days: Tuesday and Friday

The price of a stake on one bet for a betting period: EUR 1.20

IN OCTOBER 2014, A JACKPOT OF EUR 7,159,091.00 WAS WON; THE BET WAS MADE AT AN ONLINE COLLECTION POINT.





REVENUE FOR 2014: EUR 6,141,421.00

WINNINGS FOR 2014: EUR 2,914,109.00

JOKER is a game complementary to the number lotteries LOTO and LOTO 5 z 35 ("LOTO 5 of 35"). It reached more than a 4% share in the total revenue from number lotteries last year. In 2014, a Jackpot was won fourteen times in the complementary JOKER game.

The drawing days: Wednesday and Sunday

The price of a stake on one bet for a betting period: EUR 0.35

The three highest winnings in the complementary JOKER game in 2014:

EUR 190,754, THE WINNINGS OCCURRED ON 28 SEP 2014, WITH THE BET BEING MADE AT AN ONLINE COLLECTION POINT

EUR 176,275, THE WINNINGS OCCURRED ON 30 NOV 2014, WITH THE BET BEING MADE AT AN ONLINE COLLECTION POINT

EUR 127,080, THE WINNINGS OCCURRED ON 12 JAN 2014, WITH THE BET BEING MADE AT AN ONLINE COLLECTION POINT





REVENUE FOR 2014: EUR 5,046,060.00

WINNINGS FOR 2014: EUR 2,568,806.00

LOTO 5 z 35 is a number lottery of a lotto type that in 2014 reached almost 3.50% share in the total revenue from number lotteries and a year-on-year increase in revenue by 1.27%. LOTO 5 z 35 is the least expensive lottery of a lotto type by its nominal value. In 2014, Jackpot was won forty-three times and split among fifty-five winners.

The drawing days: Wednesday and Sunday

The price of a stake on one bet for a betting period: EUR 0.30

The three highest LOTO 5 z 35 winnings in 2014:

EUR 74,309, THE WINNINGS OCCURRED ON 5 JAN 2014, WITH THE BET
BEING MADE AT AN ONLINE COLLECTION POINT

EUR 54,906, THE WINNINGS OCCURRED ON 17 DEC 2014, WITH THE BET
BEING MADE AT AN ONLINE COLLECTION POINT

EUR 52,257, THE WINNINGS OCCURRED ON 2 NOV 2014, WITH THE BET
BEING MADE AT AN ONLINE COLLECTION POINT





REVENUE FOR 2014: EUR 507,338.00

WINNINGS FOR 2014: EUR 247,223.00

KENO JOKER is a game complementary to the KENO 10 number lottery. KENO JOKER was launched in September 2014. KENO JOKER stakes accounted for an almost 2% share in KENO 10 stakes during this short period. In 2014, a Jackpot was won once in the complementary KENO JOKER game.

The drawing days: every day

The price of a stake on one bet for a betting period: EUR 0.30

IN 2014, THE HIGHEST WINNINGS IN THE COMPLEMENTARY KENO JOKER GAME OCCURRED ON 22 SEP 2014. THE JACKPOT WINNINGS AMOUNTED TO **EUR 6,600**. THE BET WAS MADE AT AN ONLINE COLLECTION POINT.



INTERNET GAMBLING

REVENUE FOR 2014: EUR 202,558,475.00

WINNINGS FOR 2014: EUR 195,017,173.00

In 2014, TIPOS expanded its offering of Internet gambling games—e-casino to more than 90 games. Similar to previous years, eRuleta (“eRoulette”) was noted as the players' most favourite game in 2014. Since October 2014, players have had the opportunity to play selected games from the casino portfolio through smartphones and tablets wherever mobile Internet is available. Gaming is possible via the web browsers of mobile devices. In order to provide a more user-friendly environment for playing casino games, mobile applications for both of the most currently-used platforms—Android and iOS—were developed. The “engine” and the visual processing of the popular Texas Hold'em Poker game were also remade at the end of 2014.

Brief description:

- Internet gambling is operated exclusively via the Internet and the official TIPOS distribution channels (e.g. the official TIPOS websites, official TIPOS mobile applications, etc.);
- the player must sign in and obligatorily register for the Internet gambling games; the player's account is subsequently created on the operator's registration and payment portal, from which the player pays the stakes in a game and to which he/she is paid any prize money;
- the funds are transferred by a player from his/her online account to their personal bank account through standard commercial banking instruments;
- the groups of Internet gambling game sites:
 - a) the Internet betting TIPKURZ.SK,
 - b) the Internet games e-CASINO.



INTERNET BETTING ON TIPKURZ.SK

REVENUE FOR 2014: EUR 37,301,048.00

WINNINGS FOR 2014: EUR 34,654,354.00

TIPOS operated Internet betting for the eleventh year. The winnings are conditional on guessing sporting or non-sporting betting events. The gambling room is open non-stop, i.e. 24 hours a day, 7 days a week. All bets are made without handling charges. TIPOS also offers interesting competitions and opportunities to obtain attractive bonuses during the year. Football, tennis, and the Slovak phenomenon—ice hockey—still remain the most popular sports for betting.

INTERNET GAMES ON E-CASINO

REVENUE FOR 2014: EUR 165,257,426.00

WINNINGS FOR 2014: EUR 160,362,819.00

- **Board games** - the board game portfolio consisted of eRuleta, eMultiRuleta, American Roulette, European Roulette Gold, Premier Roulette Diamond Edition, Multi Wheel Roulette, and Spingo,
- **Card games** - the card game portfolio consisted of several versions of the classic card game BLACKJACK (eBlackjack, MultiBlackjack, Atlantic City Blackjack, European Blackjack Redeal, Premier Blackjack Hi-Lo, Spanish 21 Blackjack, Double Exposure), Baccarat Gold, ePoker, and eMultiPoker,
- **Video Poker games** - the video poker game portfolio consisted of All American Poker, Bonus Poker Deluxe, Deuces Wild Power Poker, and Double Joker Poker,
- **Online slot machines** (3-reel, 5-reel, and 20-reel—48 slot machines in total),
- **Poker** – the Internet gambling game e-Texas Hold'em Poker (allowing two or more players to play against each other on a gaming board, the so-called "multipoker") as well as a tournament version of this game,
- **The Internet game e-KLUB KENO,**
- **The Internet games e-ŽREBY** - Internet games that represent the simulation of classic scratch tickets in an electronic environment,
- **The Internet game e-BINGO** - the game based on the graphical simulation of a bingo-type game with a cumulative Jackpot,
- **Soft games** - the last year's gaming portfolio consisted of Bunny Boiler, Keno, Crown and Anchor, Turtley Awesome, Germinator, Four by Four, Hairy Fairies, Enchanted Wood, Beer Fest, Pharaoh's Gems, Freezing Fuzzballs, and Mumbai Magic.

In 2014, Internet players were given bonuses of EUR 230,848.

LOTTERY OF RECEIPTS ISSUED BY AN ELECTRONIC CASH REGISTER



The National Receipt Lottery is a lottery under the Act on Gambling, through which it is defined as the "lottery of receipts issued by an electronic cash register."

Methods of Registration for the National Receipt Lottery

A player can register for the National Receipt Lottery at any of the TIPOS collection points by completing a ticket on which the player fills in the data from his/her receipt (cash register tax code, date, time, amount) and submits the ticket to a terminal operator. Then, the player receives a confirmation of registration for the Lottery. The player pays a fee of EUR 0.20 for such registration.

The next, most often-used method of registration for the National Receipt Lottery is to register receipts through the website www.narodnablockovaloteria.sk. The player needs an e-mail address and data from the receipt (cash register tax code, date, time, amount) for such registration. Registration through the website is free of charge.

Players can also register the receipts through a mobile application developed for "smart phones." The player needs an e-mail address and data from the receipt (cash register tax code, date, time, amount) for such registration. Registration through mobile applications is free of charge.

Registration for the National Receipt Lottery can also be completed by sending a text message (SMS) to the brief number 7777. Registration via SMS is free of charge, with the exception of a telecommunication charge for sending an SMS.

A player even may register for the National Receipt Lottery by purchasing goods at selected points of sale. The retailers will automatically register the receipt for the Lottery after the purchase if all terms and conditions for participation in the Lottery are met (the purchaser's age is 18+, the purchase is of a value of at least EUR 1.00, the purchaser provides consent for their participation in the lottery).



WINNINGS IN THE NATIONAL RECEIPT LOTTERY

Before changes were made in September 2014, any receipt duly registered for the Lottery had three chances of winning—THE FIRST CHANCE, THE SECOND CHANCE, as well as THE THIRD CHANCE of winning.

THE FIRST CHANCE – ten winners were drawn every 14 days, with the main winnings amounting to EUR 10,000.00 and subsequent winnings amounting to a total of EUR 10,000.

THE SECOND CHANCE – the drawing took place every 28 days, and one winner for each of the self-governing regions was awarded winnings of EUR 5,000.

THE THIRD CHANCE – the drawing took place every 28 days; it was drawn among specific text messages sent to the brief telephone number 7777 in the precisely defined format of “TV medzera REGISTRAČNÝ KÓD” (“TV space REGISTRATION CODE”); the registration code was received by a player upon registering a receipt for THE FIRST or SECOND CHANCE. Thanks to THE THIRD CHANCE, National Receipt Lottery players were given other opportunities to win by the television competition “CENA JE SPRÁVNA” (“THE PRICE IS RIGHT”). The THIRD CHANCE winning list consisted of in-kind prizes or prize money (winnings).

In 2014, there were 61,049,271 receipts registered for the National Receipt Lottery.

The first broadcast of the television competition “CENA JE SPRÁVNA” took place on Saturday, 1 February 2014. The winners drawn in THE THIRD CHANCE were given by TIPOS 2 Kia Cee'd cars, 3 Kia Sportage cars, 3 winnings of EUR 10,000.00, and in addition to these prizes, a luxury holiday for two.

Innovative changes, namely in drawing methods and the winning list, were made on the occasion of the annual anniversary of the National Receipt Lottery launch on 29 September. The number of National Receipt Lottery winners was increased from 29 to 408 in a calendar month.

THE FIRST CHANCE and THE SECOND CHANCE were replaced by the National Receipt Lottery drawing, which takes place once every 7 days, and the number of winners was increased to 101, thereby increasing the chances of winning. The Jackpot is the first-order winnings made up of accumulated funds of a fixed amount, depending on the number of registered receipts, and there are 100 winners who receive the winnings of EUR 100.00. The television programme “CENA JE SPRÁVNA” was replaced by a television quiz show “TV ŠANCA” (“TV CHANCE”). The “TV ŠANCA” programme was broadcast every weekday in 2014. Each episode of the programme consists of two separate competition rounds and one final round. The role of the contestants is to guess as many word puzzles as possible within a fixed time limit. Four contestants play in each daily programme. They may win interesting in-kind prizes in the individual rounds. One winner of the EUR 3,000.00 prize money is drawn by TIPOS from among all of the contestants who participate in the filming of the “TV ŠANCA” programme.



INSTANT LOTTERIES

REVENUE FOR 2014: EUR 47,504,150.00

WINNINGS FOR 2014: EUR 26,667,931.00



TIPOS launched 18 new issues of scratch tickets with varied themes, game rules, and ticket prices during the year. There were more than 38 million tickets sold, worth a total of EUR 47,992,494.00. The actual payout, i.e. the ratio of the total volume of winnings paid out to the net sales revenue, amounted to 56.27%. In 2014, the share of back receipts of unsold scratch tickets was at a level of 3.66% of the instant lottery gross sales revenue. Sales increased by 7.84% as compared to 2013, and the effective price of a sold scratch ticket amounted to EUR 1.26.

In January 2014, TIPOS launched a new scratch ticket called Slovenské hviezdy NHL ("Slovak NHL Stars") with pictures from a select group of Slovak NHL players. The aim of issuing this very unique type of scratch ticket was to continue in the tradition and popularity of ice hockey in Slovakia and to involve its fans. The ticket includes a licensed product with the complementary NHL webšanca ("NHL Webchance") game, which offers players another chance of winning a non-monetary prize—a trip for two to attend NHL matches in the U.S. and Canada—in addition to a standard monetary prize.

In March 2014, the first ever scratch ticket product created on an international platform with four lottery companies, called EXTRA ŠTVORKA ("THE EXTRA FOUR"), was introduced by: TIPOS – Slovak Republic, Sazka – Czech Republic, Totalizator Sportowy – Poland and Szerencsejáték – Hungary. The cooperation of the four countries was reflected in the very title of the scratch ticket and its graphic design, on which the borders of these four states are shown. The symbolism of the four participating countries is included in virtually every part of the scratch ticket - 4 companies, 4 main prizes, 4 currency symbols.

The main idea of the scratch ticket was to make use of the reference on its back in a graphical and text form in the official language of the respective participating lottery company.



This special edition has been issued as a cooperation of four lottery companies.



In May and June 2014, TIPOS introduced scratch tickets on the market with a specific game rule similar to that of a crossword—PÍSMENO ("LETTER") and TIPOSKRÍŽOVKA ("TIPOSCROSSWORD"). The aim was to create a product for those crossword and puzzle enthusiasts, offering them a chance of winning prize money in addition to fun they can expect.

Every year, TIPOS prepares the popular and traditional instant lottery game VIANOČNÁ LOTÉRIA ("CHRISTMAS LOTTERY") for its players and fans. Its sale normally takes place at the end of the year, i.e. before and during the Christmas season. In 2014, TIPOS also came up with a completely new scratch ticket called ADVENTNÝ KALENDÁR ("ADVENT CALENDAR"). The ticket was completely new—not only in terms of its technology, but also in terms of the gaming and winning chances, offering a main prize of EUR 200,000.00 at the nominal price of EUR 10.00. The scratch ticket is based on the principle of an open calendar.



THE COMPANY'S PRODUCTS

Overview of Instant Lotteries Sold in 2014

	NAME OF THE INSTANT LOTTERY	NOMINAL PRICE IN EUR
NEW ISSUES	SLOVAK NHL STARS	3.00
	20X ("20 TIMES")	10.00
	PRASA V ŽITE ("HIGH ON THE HOG")	0.50
	AMOROV ŠÍP ("CUPID'S ARROW")	2.00
	SUPER PRASA V ŽITE ("SUPER HIGH ON THE HOG")	1.00
	EXTRA 4	3.00
	SUPER RENTA – NOVÝ ČAS ("SUPER PENSION – NEW TIME")	5.00
	PÍSMENO, PÍSMENO, PÍSMENO ("LETTER, LETTER, LETTER")	2.00
	BINGO	3.00
	5X ("5 TIMES")	2.00
	TIPOSKRÍŽOVKA ("TIPOSCROSSWORD")	3.00
	ŠŤASTNÉ ČÍSLA ("LUCKY NUMBERS")	1.00
	ZNAMENIA ("SIGNS")	2.00
	MAXI RENTA ("MAXI PENSION")	10.00
OLD ISSUES	RUBÍN ("RUBY")	3.00
	VIANOČNÁ LOTÉRIA ("CHRISTMAS LOTTERY")	5.00
	ADVENTNÝ KALENDÁR ("ADVENT CALENDAR")	10.00
	ŠŤASTIE NA POČKANIE ("HAPPINESS WHILE YOU WAIT")	1.00
	PIŠKVOVKY ("NOUGHTS AND CROSSES")	0.50
	JUBILEJNÝ ŽREB ("JUBILEE TICKET")	10.00
	AMOR A DIABOL ("CUPID AND THE DEVIL")	1.00
	NAJ 7 ("TOP 7")	1.00
	PRASA V ŽITE ("HIGH ON THE HOG")	0.50
	BINGO	2.00
	SUPER PRASA V ŽITE ("SUPER HIGH ON THE HOG")	1.00
	POKLADNIČKA ("MONEY BOX")	1.00
	ZNAMENIA ("SIGNS")	2.00
	ŠŤVORLÍSTOK ("FOUR LEAF CLOVER")	1.00
10X ("10 TIMES")	5.00	
RENTA ("PENSION")	2.00	
VIANOČNÁ LOTÉRIA ("CHRISTMAS LOTTERY")	5.00	
DIAMANTY A PERLY ("DIAMONDS AND PEARLS")	3.00	

BETTING GAMES TIPKURZ SMS

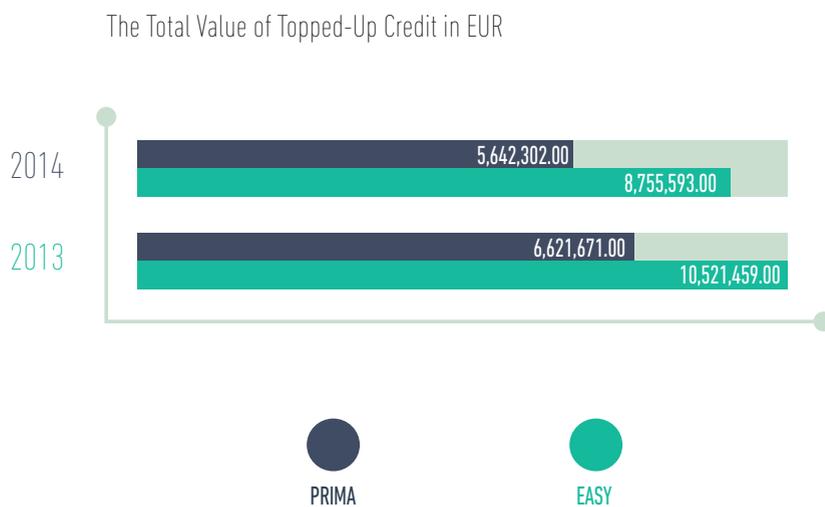
REVENUE FOR 2014: EUR 501,193.00

WINNINGS FOR 2014: EUR 415,330.00

Betting games—through the fixed-odds TIPKURZ SMS betting system—includes bets on sporting or non-sporting events made via SMS by sending a text message in a precisely-defined format to a brief telephone number.

NON-LOTTERY PRODUCTS

In 2014, TIPOS provided products and services in addition to non-lottery gambling games, namely through topping up the EASY credit of the customers of the mobile operator Slovak Telekom, a. s. and through topping up the PRIMA credit of the customers of the mobile operator Orange Slovensko, a. s. The topping up process is carried out by filling in a top-up card or by providing the data directly via a terminal operator. The Company also offered the sale of tickets to sporting and cultural events via the TIPOSTICKET service.



THE COMPANY'S PRODUCTS



FOR A GOOD CAUSE





PARTNERSHIP WITH THE SLOVAK OLYMPIC COMMITTEE

TIPOS has become the exclusive partner of the Slovak Olympic Committee (SOC) and the Slovak Olympic Team (SOT) for the period of 2014-2016. The Slovak athletes will take part in the 2016 Summer Olympics (also known as the "Games of the XXXI Olympiad") in Rio de Janeiro in a year's time. TIPOS will also support other SOC activities, including the development of Olympism within its exclusive partnership.



“GRAB A BALL, NOT DRUGS”

In 2014, the Company was again a benefactor of the project “Grab a Ball, Not Drugs”. It is well known that this project, aimed at the prevention of drugs and other addictions, has a long history. Hundreds of primary and secondary schools and thousands of students were involved in this initiative over the past few years. The main idea of the project “Grab a Ball, Not Drugs” is shown by its basic motto—to spend one’s free time meaningfully, i.e. to fill it with sports, and not with starting down the slippery slope towards drug addiction. The number of drug addicts is growing in Slovakia, and unfortunately, drug addiction chooses its victims at a very early age. Therefore, it is important to carry out an anti-drug abuse awareness campaign even at primary schools. Children should understand that if they decide to go the way of different addictions, their destiny might not end happily. However, they can be happy if they choose to spend their time pleasantly, having fun, learning the rules of “fair play” for both their play and for their behaviour in their lives, and preparing for their first successes by also achieving success in the form of participating in sports at a young age. In 2014, the number of active participants in the project “Grab a Ball, Not Drugs” reached a record number of 9,407 children.

The project is aimed at getting as many primary school and eight-year grammar school students as possible to participate in ball sports, especially basketball, futsal, floorball, handball, volleyball, and dodge ball, as well as in the other types of games favoured by pupils at both grades of primary schools. The aim of the project is also to convince them that it is better to grab a ball than to use drugs. The organizers provide the project participants with sports equipment, such as balls, T-shirts, and other equipment, allowing them to actively play basketball, handball, dodge ball or football. The sporting events take place in gyms and sports halls—in the environments that best motivate the children to be engaged in sports.



“HEART FOR CHILDREN”

The strong human component of the “Heart for Children” project deserved attention from TIPOS last year. The Company helped the charitable project by providing support in organising a television gala evening, which was attended by many popular faces from cultural, sporting, and social life in Slovakia. The project “Heart for Children” provided financial support to individual applicants—children who suffer from serious diseases or whose families found themselves in very difficult situations. Medical devices, such as a transport incubator for newborn babies (Košice), an ultrasonograph for the Paediatric Urology Department (Bratislava), or a high-end machine to identify hereditary metabolic disorders (Bratislava) were purchased thanks to the project “Heart for Children”. Through the project, financial support was also awarded to the Centre for Children with Autism in Prešov, the Day Care Centre for Children with Physical and Mental Disabilities in Senica, a Catholic Charity focused on abandoned children in Radošina and Močenok, a Crisis Centre for the children of battered and single mothers in Bratislava, and to the paediatric oncology and cardiology patients throughout Slovakia.



THE FILM "38"

Last year the Company not only supported sporting or charitable projects, but also art projects. Such projects also included a unique film project—the documentary film "38". It describes the life of Pavol Demitra, a hockey legend who is portrayed not only as a top athlete, but above all as a man and a strong personality whom the Slovak nation still strongly remembers. It also reveals both significant and ordinary moments in the hockey player's life, as well as his desires and determined goals. The filmmakers use never-before-seen shots in the documentary of Demitra's childhood, photographs taken by his immediate family, images from the very beginnings of his sports career, but also edited versions of matches in the U.S. or Russia. The film premiered in September 2014 and was watched by a record number of viewers during its opening weekend. Overall, the documentary "38" about the deceased hockey player Pavol Demitra attracted 49,314 viewers to cinemas on its first weekend.





PLAY RESPONSIBLY

Taking a responsible approach to all of the Company's products is included in the corporate philosophy and tradition of TIPOS. All of its activities are carried out without compromising the principles of responsible gaming.

TIPOS applies the latest principles of responsible gaming to all of its products and activities. The Company's website provides several tools for responsible gaming that allow players to set their environments so that a game can remain just a game.

All of the employees of the mandataries underwent training and became familiar with the principles of responsible gaming, and they also know the possible methods to lend a helping hand to those who may have problems with pathological gambling.

In 2014, TIPOS also contributed to the operation of a helpline for pathological gamblers operated by Drug Addictions Treatment Centre in Bratislava.

The measures taken to protect gamblers are aimed at counteracting any negative impact that may result from gambling.

In 2014, the efforts put forward by TIPOS into the realm responsible gaming were awarded by the World Lottery Association (WLA) with a Level 3 Responsible Gaming Certification. This international evaluation panel consisting of leading experts on responsible gaming from all around the world evaluated the submitted measures and supporting documentation for three months. The evaluation process finally resulted in successful certification. Thus, TIPOS shifted its position among companies with a responsible approach to its players to a higher level. Achieving this certification represents an extraordinary success and recognition of TIPOS for its efforts into taking a responsible approach to its players.

HOTLINE FOR GAMBLING PROBLEMS

0800 800 900

Free phone line of the specialised health care institution that deals with prevention, diagnostics and treatment of substance and non-substance addictions.

Operating hours: Monday to Friday from 9 AM to 5 PM.

Outside operating hours the voice-message system is available.

Operated by Centrum pre liečbu drogových závislostí (Drug Addictions Treatment Centre),
Hraničná 2, 827 99 Bratislava



CERTIFICATE OF ACCREDITATION

Responsible Gaming Framework

This is to certify that

TIPOS, národná lotériová spoločnosť, a.s.

Brectanová 1, 830 07, Bratislava 37, Slovakia

has met the criteria for achieving

**Level 3 of the
WLA Responsible Gaming Framework**

and has been granted accreditation by the World Lottery Association in accordance
with the recommendation of the Independent Assessment Panel.

3

Certification date: February, 2014

This certificate is valid until: February, 2017

Maria Sillanpaa
independent Assessment Panel Chair

Jean-Luc Moner-Banet
WLA President

Jean Jorgensen
WLA Executive Director



CERTIFIED
SECURITY CONTROL STANDARD
VALID UNTIL MAY 25, 2017

TIPOS BUILDS THE CONFIDENCE OF ITS PLAYERS THROUGH PROVIDING A SAFE GAMING ENVIRONMENT

In Autumn 2012, TIPOS began to build an information security management system in order to obtain a certificate of compliance with the ISO/IEC 27001:2005 International Standard and a certificate of compliance with the WLA-SCS:2012 World Lottery Association's international standards for security management, which stipulates safety and integrity requirements for the operators of lotteries and gambling games.



QSCert, spol. s r. o.
Certification Body of Management Systems
Residence address: Klimentínská 1746/52, Nové Město, 110 00 Prague 1, Czech Republic
Postal address: Strávska cesta 7892, 960 01 Zvolen, Slovak Republic

tytmo udeľuje

CERTIFIKÁT

ktorým potvrdzuje, že spoločnosť

TIPOS, národná lotériová spoločnosť, a. s.

Brečtanová 1, 830 07 Bratislava 37

zaviedla a používa systém manažerstva bezpečnosti informácií podľa normy

ISO/IEC 27001:2005

v oblasti:

Poskytovanie a riadenie štátom licencovaných lotériových a stávkových služieb, prijímanie stávk a vyplácanie výhier na území Slovenskej republiky, vrátane vývoja, dizajnu, predaja, prevádzky a podporných služieb podľa zákona o hazardných hrách.

Certifikované lokality:

- Brečtanová 1, 830 07 Bratislava
- Drieňová 3, 821 01 Bratislava
- Chemická 1, 831 04 Bratislava
- Varšavská 24, 821 09 Bratislava (Dátové centrum Telekom)
- Kaštieľská 15, 821 06 Bratislava (Regionálne stredisko Bratislava)
- Lučičky 20, 974 09 Banská Bystrica (Regionálne stredisko Banská Bystrica)
- Hroncová 5, 040 01 Košice (Regionálne stredisko Košice)
- J. Haška 1, 949 01 Nitra (Regionálne stredisko Nitra)
- Antona Bernoláka 51, 010 01 Žilina (Regionálne stredisko Žilina)

Na základe certifikačného auditu, protokol č. 6738/14 bolo preukázané, že manažérsky systém spĺňa požiadavky vyššie uvedenej normy.

Certifikát č.:	I - 6738/14
Vyhlasenie o aplikovateľnosti:	zo dňa 17.02.2014
Dátum prvotnej certifikácie:	25.02.2014
Dátum vydania certifikátu:	25.02.2014
Dátum platnosti:	24.02.2017



Tento certifikát je platný iba ak je uvedený medzi platnými certifikátmi na www.qscert.com

Ing. Marcel Slúch
riaditeľ certifikačného orgánu



Upon compliance with the requirements of the ISO/IEC 27001:2005 International Standard, on 25 February 2014 the Company was issued with a certificate of compliance for this international standard with respect to the provision and control of the state-licensed lottery and betting services, accepting bets, and paying out winnings in the Slovak Republic, including the development, design, sales, operation, and supporting services under the Act on Gambling.

Upon compliance with the requirements of the WLA-SCS:2012 international standards, on 25 May 2014 the Company was issued with a certificate of compliance for this international standard with respect to the provision and control of the state-licensed lottery and betting services, accepting bets, and paying out winnings in the Slovak Republic, including the development, design, sales, operation, and supporting services under the Act on Gambling.



WORLD LOTTERY ASSOCIATION
WLA

CERTIFICATE OF ACCREDITATION

WLA Security Control Standard

This is to certify that

TIPOS, národná lotériová spoločnosť, a.s.

The scope of this certificate covers the following sites: Brechtanová 1, 830 07 Bratislava - Drieňová 3, 821 01 Bratislava - Chemická 1, 831 04 Bratislava - Varšavská 28, 821 09 Bratislava (Dátové centrum Telekom) - Kasíľská 15, 821 06 Bratislava (Regionálne stredisko Bratislava) - Lúžičky 20, 974 09 Banská Bystrica (Regionálne stredisko Banská Bystrica) - Hrenčova 5, 040 01 Košice (Regionálne stredisko Košice) - J. Haška 1, 949 01 Nitra (Regionálne stredisko Nitra) - Antona Bernoláka 51, 010 01 Žilina (Regionálne stredisko Žilina)

has met the criteria established by the

WLA Security Control Standard: 2012

and has been granted accreditation by the World Lottery Association in accordance with the recommendation of the WLA Security and Risk Management Committee.

This certification stipulates that the requirements of ISO 27001:2005 are met, together with 111 additional security requirements set forth by the WLA, including 90 Lottery and Gaming Specific Security and Integrity controls. The 111 WLA security requirements are subject to the following scope:

Provision and management of state-licensed lottery and betting services, accepting bets and payment of prize money within the territory of the Slovak Republic including development, design, sales, operation and support services in accordance with the act on Gambling Games.

Assessment Service Entity: CIS – Certification & Information Security Services GmbH,
Salztorgasse 2/6/14, A-1010 Vienna, Austria
Initial WLA-SCS certification date: May 25, 2014
Latest WLA-SCS certification issued on: May 25, 2014
Expiry date of the current WLA-SCS certificate: May 25, 2017
The certified organization holds a valid and current
ISO 27001:2005 certificate, reference number: I – 6738/14*


 Thierry Pujol
 WLA SRMC Chair


 Jean Jorgensen
 WLA Executive Director

* Details on the ISO 27001:2005 certificate number I – 6738/14 can be found on the reverse side of this certificate.



ENVIRONMENTAL RESPONSIBILITY

Although TIPOS is not a major polluter of the environment, it is involved in the recovery of packaging waste through an authorised organization. In 2014, the Company recovered plastic and paper packaging waste in an amount equal to CO₂ emissions savings of 30,192.48 kg. This volume of saved emissions corresponds to the emissions generated by a petrol-powered car with a consumption of 6 l/100 km after covering 215,660 km. For a clearer idea, this amounts to 267 times the journey from Bratislava to Košice and back.



INTERNATIONAL COOPERATION





INTERNATIONAL COOPERATION

The European Commission completed its Green Paper project aimed at examining the possibility of creating a single European market for online gambling, with its own system of licensing procedures and control of the internal EU market. The opinion of the strongest states was clearly in favour of maintaining the status quo—the principle of cautious subsidiarity—and they refused to harmonise online gambling throughout the European Union. The aim of the common market harmonisation was to introduce volume licensing. A license issued in one EU country would be automatically valid in other Member States, and the offers of operators currently unlicensed across the European area would thereby be legalised. The outcome of the Expert Committee's work, which processed the Green Paper agenda, is a set of recommendations for EU Member States in the fields of consumer protection and vulnerable groups.

The Council of Europe is also active in such fields, albeit indirectly. A meeting of the drafting group of an international convention to combat the manipulation of sports results (EPAS) was held in Strasbourg in January 2014. The Slovak Republic participated in the meeting for the first time, thanks to the initiative of TIPOS. The permanent representation in Brussels defended the view of TIPOS regarding the definition of illegal betting, in which it clearly declares the opinion that gambling may be operated in Slovakia only by virtue of a license granted or issued under the Act on Gambling.

In November 2014, the General Assembly of the World Lottery Association was held in Rome, at which "The Internet as the Future of Lotteries" and "Responsible Gambling" were the main topics.

Our employees also took part in international seminars organized by the European Lotteries Association in 2014. Their aim is a continuous exchange of experience in gambling offered by national lottery companies throughout Europe. These seminars offer the opportunity to obtain the latest knowledge and information from the world's experts, while at the same time they provide the opportunity for direct discussion among participants from member lotteries united under the patronage of the European Lotteries Association.





HUMAN RESOURCES



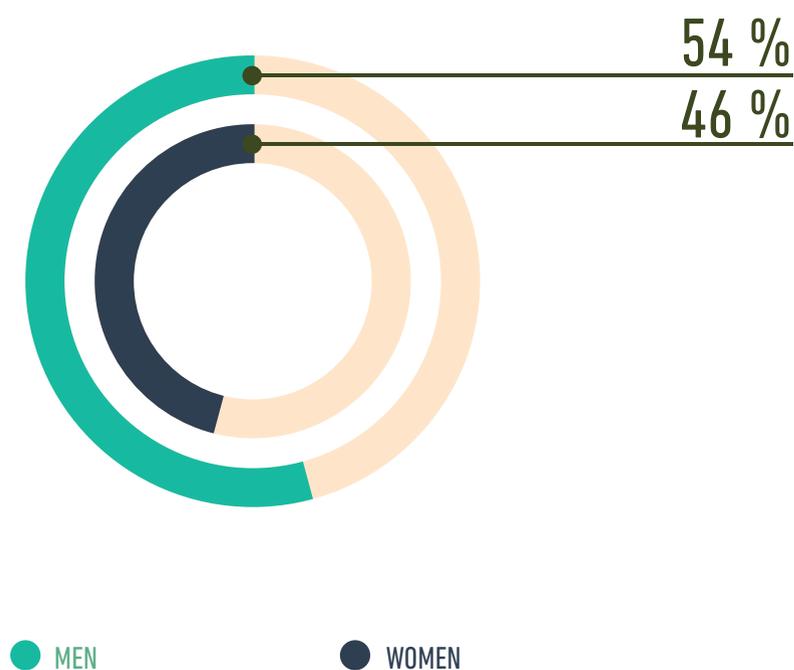
PLANS AND CHALLENGES

The year 2014 was a breakthrough for TIPOS in the field of human resources. In order to stay in touch with its employees, the Company started working on the supporting pillars of human resources, such as motivation, remuneration, and employee assessment. At the same time, a year-round training plan was drawn up, according to which all employees have the opportunity to improve their skills and expert knowledge. We can say that the next year will be full of challenges to the Company in terms of human resources. The aim will be to successfully put various pillars into practice, thus creating a favourable working environment for the employees who form the core of the Company.

HUMAN RESOURCES

As at 31 December 2014, TIPOS employed 122 employees, consisting of 57 women and 65 men. The average age of the employees was 43 years in 2014.

EMPLOYEES BY GENDER



EMPLOYEES TRAINING

An important role in human resources is the process of training employees and encouraging their personal development. Highly qualified employees are key to the Company's success, and therefore Company continually invested in staff training in 2014—thanks to which each employee had the opportunity to enhance his/her expert knowledge with respect to their particular job.

Funds of EUR 50,143.26 were used for staff training in 2014. In addition to regular mandatory trainings, the following trainings were organised by the Company:

- professional trainings, with seminars focused on, for example: public procurement, presentation and management skills, ISO/IEC standards, prevention of the laundering of criminal proceeds, etc.,
- language courses,
- lectures, courses, and seminars in economics, especially in case of legislative changes.

In 2014, staff trainings were held on 229 days representing 1,325 hours in total. In order to sufficiently use the trainings organised and assess their quality, the Company's employees were internally tested to provide their feedback to the Department of Human Resources and Internal Communications.

TERMINAL OPERATOR TRAININGS

The Company does not lag behind in the training of its salesmen at the points of sale throughout the mandatory network; in 2014, the Company trained 2,303 collection point employees, which is an increase of 449 people as compared to 2013.

SOCIAL POLICY

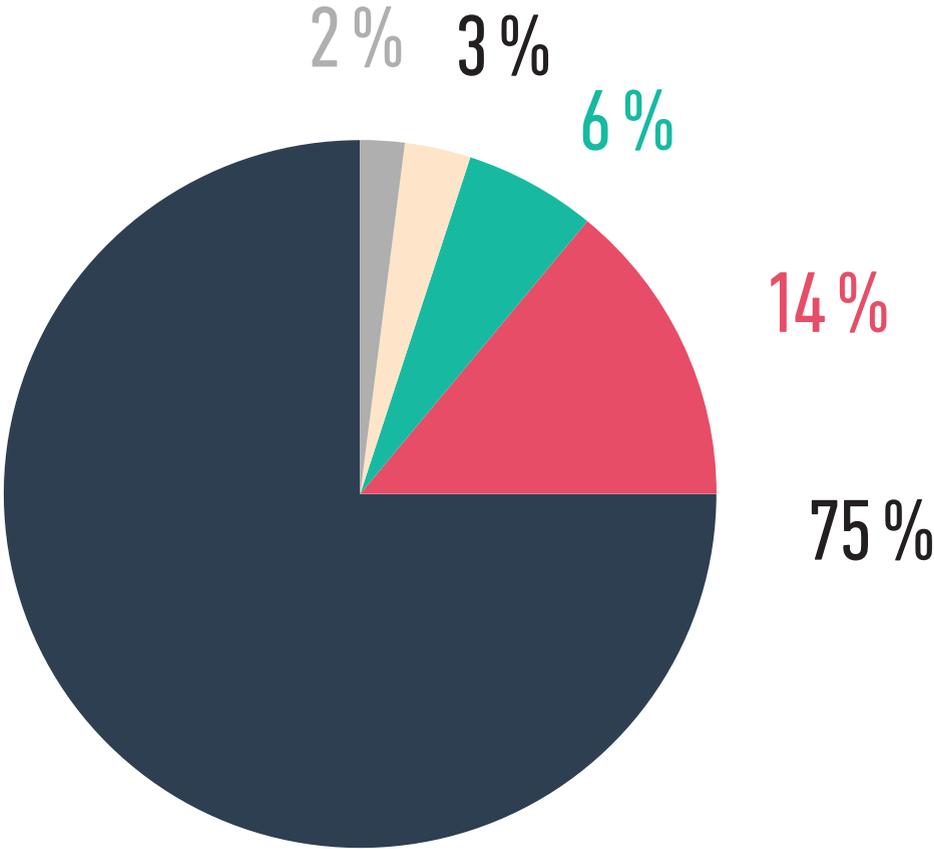
The Company followed the approved social fund budget for 2014 within the framework of its social policy. In 2014, we reported drawing funds from the social fund amounting to EUR 43,725.

The funds were drawn from the social fund particularly for:

- allowances for staff catering,
- allowances for fluid intake in the summer months,
- assistance for social needs,
- allowances for extraordinary life events,
- allowances for culture and sport.



DRAWING FROM THE SOCIAL FUND



- Allowances for staff catering
- Allowances for fluid intake in the summer months
- Assistance for social needs
- Allowances for extraordinary life events
- Allowances for culture and sport

In 2014, the Company provided its employees with other resources from the Company within the realm of employee care (in addition to the social fund), amounting to EUR 201,304.00, for:

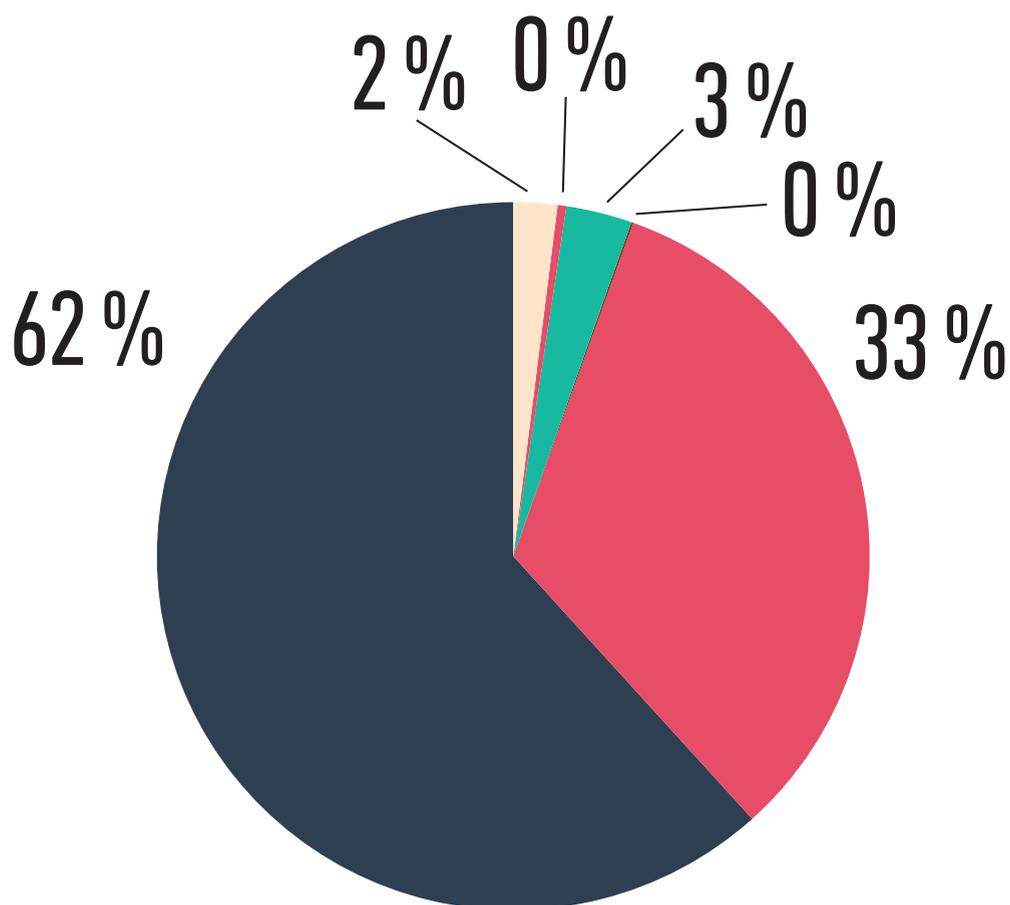
- supplementary pension savings,
- staff catering,
- preventive compulsory health care,
- occupational health services, first aid, mandatory statutory trainings, such as occupational health and safety (OHS), fire protection,
- fluid intake,
- remuneration for employees on the occasion of the 15th anniversary of their employment by the Company.

AWARENESS OF INFORMATION SECURITY, EDUCATION, AND TRAINING ACTIVITIES

A prerequisite for increasing the level of information security in TIPOS is to raise awareness for information security and carry out education and training activities in accordance with the requirements of the ISO/IEC 27001 International Standard. A staff training for information security was carried out in 2014. In 2014, the internal auditor and the information security manager completed an external training for information security in accordance with the updated ISO/IEC 27001 Standard.

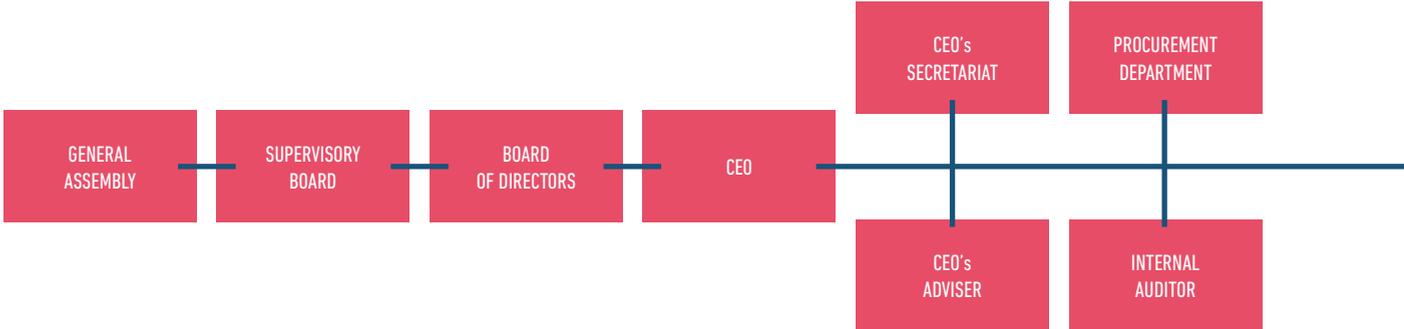


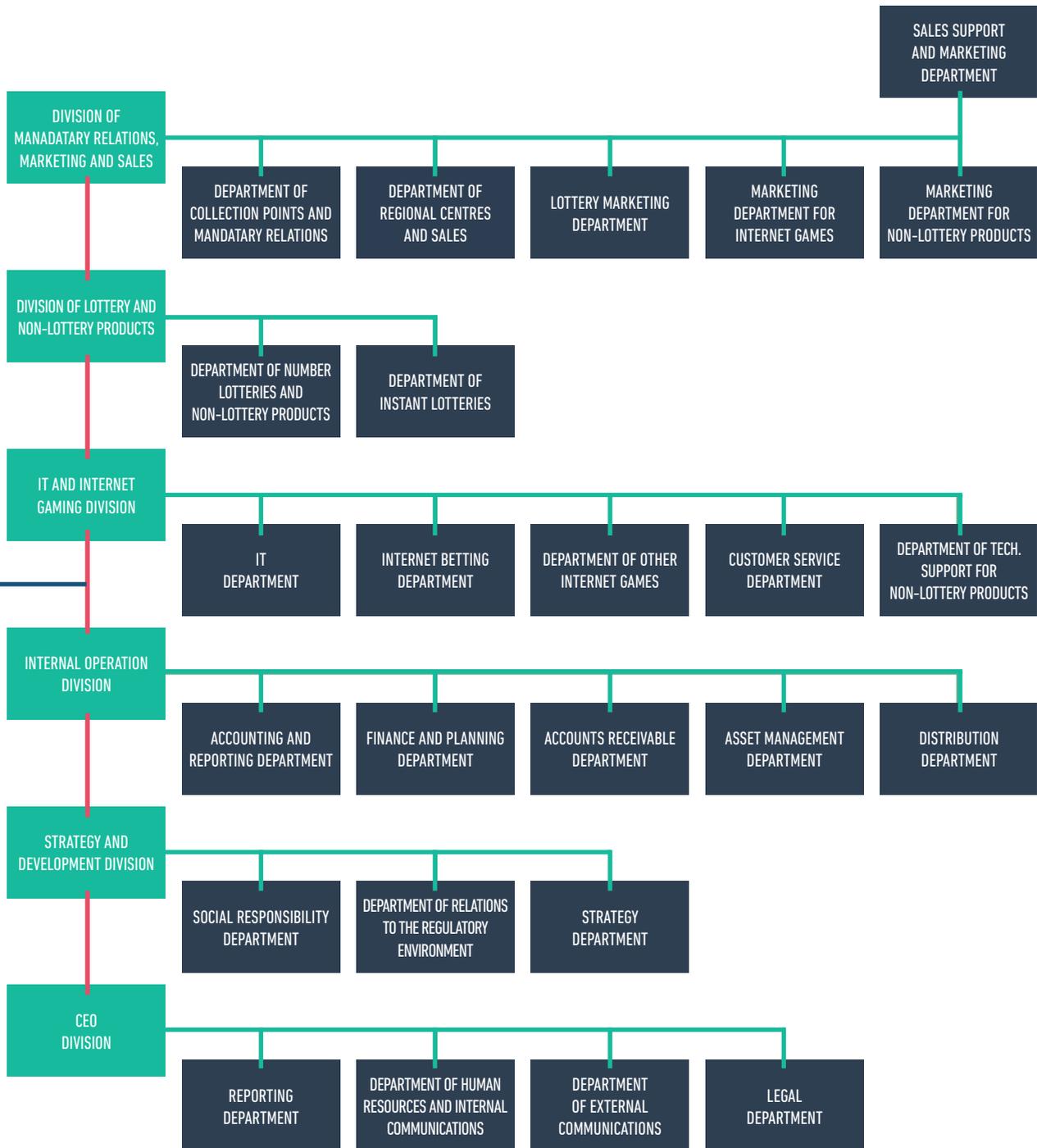
EMPLOYEES CARE FROM THE COMPANY RESOURCES



- Supplementary pension savings
- Staff catering
- Preventive compulsory health care
- Occupational health services, first aid, mandatory statutory trainings, such as occupational health and safety (OHS), fire protection
- Fluid intake
- Remuneration for employees on the occasion of the 15th anniversary of their employment by the Company

ORGANIZATIONAL STRUCTURE OF THE COMPANY





SEPARATE ANNUAL FINANCIAL
STATEMENTS AS AT 31
DECEMBER 2014





INDEPENDENT AUDITOR'S REPORT

SPRÁVA NEZÁVISLÉHO AUDÍTORA

Akcionárovi, dozornej rade a predstavenstvu spoločnosti TIPOS, národná lotériová spoločnosť, a. s.:

Uskutočnili sme audit priloženej účtovnej závierky spoločnosti TIPOS, národná lotériová spoločnosť, a. s., ktorá pozostáva zo súvahy k 31. decembru 2014, výkazu ziskov a strát za rok, ktorý sa k uvedenému dátumu skončil a poznámok, ktoré obsahujú súhrn významných účtovných zásad a účtovných metód a ďalšie vysvetľujúce informácie.

Zodpovednosť štatutárneho orgánu za účtovnú závierku

Štatutárny orgán je zodpovedný za zostavenie účtovnej závierky a jej objektívnu prezentáciu v súlade so slovenským zákonom o účtovníctve a za internú kontrolu, ktorú štatutárny orgán považuje za potrebnú pre zostavenie účtovnej závierky, ktorá neobsahuje významné nesprávnosti, či už v dôsledku podvodu alebo chyby.

Zodpovednosť audítora

Našou zodpovednosťou je vyjadriť názor na túto účtovnú závierku na základe nášho auditu. Audit sme uskutočnili v súlade s Medzinárodnými audítorskými štandardmi. Podľa týchto štandardov máme dodržiavať etické požiadavky, naplánovať a vykonať audit tak, aby sme získali primerané uistenie, že účtovná závierka neobsahuje významné nesprávnosti.

Súčasťou auditu je uskutočnenie postupov na získanie audítorských dôkazov o sumách a údajoch vykázaných v účtovnej závierke. Zvolené postupy závisia od úsudku audítora, vrátane posúdenia rizika významných nesprávností v účtovnej závierke, či už v dôsledku podvodu alebo chyby. Pri posudzovaní tohto rizika audítor berie do úvahy internú kontrolu relevantnú pre zostavenie a objektívnu prezentáciu účtovnej závierky, aby mohol navrhnúť audítorské postupy vhodné za daných okolností, nie však za účelom vyjadrenia názoru na účinnosť internej kontroly účtovnej jednotky. Audit ďalej obsahuje zhodnotenie vhodnosti použitých účtovných zásad a účtovných metód a primeranosti významných účtovných odhadov uskutočnených štatutárnym orgánom, ako aj zhodnotenie prezentácie účtovnej závierky ako celku.

Sme presvedčení, že audítorské dôkazy, ktoré sme získali, sú dostatočným a vhodným východiskom pre náš názor.

Názor

Podľa nášho názoru vyjadruje účtovná závierka objektívne vo všetkých významných súvislostiach finančnú situáciu spoločnosti TIPOS, národná lotériová spoločnosť, a. s. k 31. decembru 2014 a výsledok jej hospodárenia za rok, ktorý sa k uvedenému dátumu skončil, v súlade so slovenským zákonom o účtovníctve.

.....
 PricewaterhouseCoopers Slovensko, s.r.o., Námestie 1. mája 18, 815 32 Bratislava, Slovak Republic
 T: +421 (0) 2 59350 111, F: +421 (0) 2 59350 222, www.pwc.com/sk

The company's ID (IČO) No. 35739347.
 Tax Identification No. of PricewaterhouseCoopers Slovensko, s.r.o. (DIČ) 2020270021.
 VAT Reg. No. of PricewaterhouseCoopers Slovensko, s.r.o. (IČ DPH) SK2020270021.
 Spoločnosť je zapísaná v Obchodnom registri Okresného súdu Bratislava 1, pod vložkou č. 16611/B, oddiel: Sro.
 The company is registered in the Commercial Register of Bratislava 1 District Court, ref. No. 16611/B, Section: Sro.



Zdôraznenie skutočnosti

Bez toho, aby sme podmieňovali náš názor, upozorňujeme na Poznámku K účtovnej závierky, ktorá popisuje prebiehajúci súdny spor voči Spoločnosti a jeho možné dopady. Konečný výsledok súdneho sporu sa v súčasnosti nedá určiť a v účtovnej závierke nebola vytvorená žiadna rezerva na záväzok, ktorý by prípadne mohol vzniknúť. Náš názor nie je v tejto súvislosti podmienený.

PricewaterhouseCoopers Slovensko, s.r.o.

PricewaterhouseCoopers Slovensko, s.r.o.
Licencia SKAU č. 161

v Bratislave, 31. marca 2015



Ing. Štefan Čupil
Ing. Štefan Čupil
Licencia UDVA č. 1088

FINANCIAL STATEMENTS FOR BUSINESSES USING DOUBLE-ENTRY ACCOUNTING

UZPODv14_1

Úč POD

ÚČTOVNÁ ZÁVIERKA

podnikateľov v podvojnóm účtovníctve



zostavená k 31.12.2014

Číselné údaje sa zarovnávajú vpravo, ostatné údaje sa píše zľava. Nevyplnené riadky sa ponechávajú prázdne.

Údaje sa vyplňajú paličkovým písmom (podľa tohto vzoru), písacím strojom alebo tlačiarňou, a to čiernou alebo tmavomodrou farbou.

Á Ā B Č D É F G H Í J K L M N O P Q R Š T Ů V X Ý Ž 0 1 2 3 4 5 6 7 8 9

Daňové identifikačné číslo	Účtovná závierka	Účtovná jednotka	Mesiac	Rok
2 0 2 0 3 4 1 4 5 5	X riadna	malá	od 1	2 0 1 4
iČO	mimoriadna	veľká	do 1 2	2 0 1 4
3 1 3 4 0 8 2 2	priebežná	(vyznačí sa x)	od 1	2 0 1 3
SK NACE			do 1 2	2 0 1 3
9 2 . 0 0 . 0				

Priložené súčasti účtovnej závierky

 Súvaha (Úč POD 1-01)
(v celých eurách)

 Výkaz ziskov a strát (Úč POD 2-01)
(v celých eurách)

 Poznámky (Úč POD 3-01)
(v celých eurách alebo eurocentoch)

Obchodné meno (názov) účtovnej jednotky

TIPOS, národná lotériová spoločnosť, a. s.

Sídlo účtovnej jednotky

Ulica

Brečtanová

Číslo

1

PSČ

Obec

83007 Bratislava

Označenie obchodného registra a číslo zápisu obchodnej spoločnosti

Obchodný register Okresného súdu Bratislava 1,

oddiel: SA, vložka č. 499/B

Telefónne číslo

02 / 594 19 111

Faxové číslo

02 / 547 91 576

E-mailová adresa

Zostavená dňa:

31.03.2015

Schválená dňa:

. . 20

Podpisový záznam štatutárneho orgánu účtovnej jednotky alebo člena štatutárneho orgánu účtovnej jednotky alebo podpisový záznam fyzickej osoby, ktorá je účtovnou jednotkou:

Záznamy daňového úradu

Miesto pre evidenčné číslo

Odtlačok prezentačnej pečiatky daňového úradu

SEPARATE ANNUAL FINANCIAL STATEMENTS AS AT 31 DECEMBER 2014

UZPODV14_2

Súvaha
Úč POD 1 - 01

DIČ 2 0 2 0 3 4 1 4 5 5

ičo 3 1 3 4 0 8 2 2



Označenie a	STRANA AKTÍV b	Číslo riadku c	Bežné účtovné obdobie		Bezprostredne predchádzajúce účtovné obdobie	
			1	Brutto - časť 1	Netto 2	Netto 3
				Korekcia - časť 2		
	SPOLU MAJETOK r. 02 + r. 33 + r. 74	01	6 2 6 7 2 7 4 9	5 3 9 0 7 6 6 6		
			8 7 6 5 0 8 3		5 5 7 7 0 4 9 2	
A.	Neobežný majetok r. 03 + r. 11 + r. 21	02	1 1 1 0 9 1 8 2	3 0 8 0 3 8 4		
			8 0 2 8 7 9 8		4 1 8 9 1 5 9	
A.I.	Dlhodobý nehmotný majetok súčet (r. 04 až r. 10)	03	3 8 2 4 3 5 8	4 1 1 1 4 0		
			3 4 1 3 2 1 8		4 6 6 6 6 0	
A.I.1.	Aktivované náklady na vývoj (012) - /072, 091A/	04				
2.	Softvér (013) - /073, 091A/	05	3 0 8 7 6 8 5	2 3 1 6 1 0		
			2 8 5 6 0 7 5		4 1 5 7 1 9	
3.	Ocenenie práv (014) - /074, 091A/	06	6 6 5 4 0 0	1 0 8 2 5 7		
			5 5 7 1 4 3		3 4 8 2 5	
4.	Goodwill (015) - /075, 091A/	07				
5.	Ostatný dlhodobý nehmotný majetok (019, 01X) - /079, 07X, 091A/	08				
6.	Obstarávaný dlhodobý nehmotný majetok (041) - /093/	09	7 1 2 7 3	7 1 2 7 3		
					1 6 1 1 6	
7.	Poskytnuté preddavky na dlhodobý nehmotný majetok (051) - /095A/	10				
A.II.	Dlhodobý hmotný majetok súčet (r. 12 až r. 20)	11	6 1 5 9 8 2 4	1 5 4 4 2 4 4		
			4 6 1 5 5 8 0		1 3 2 2 4 9 9	
A.II.1.	Pozemky (031) - /092A/	12	3 1 7 2 2 0	3 1 7 2 2 0		
					3 1 7 2 2 0	
2.	Stavby (021) - /081, 092A/	13	2 8 0 5 7 3 1	6 1 7 2 5 2		
			2 1 8 8 4 7 9		7 5 8 3 1 8	
3.	Samostatné hnuteľné veci a súbory hnuteľných vecí (022) - /082, 092A/	14	2 8 4 7 8 7 5	4 2 0 7 7 4		
			2 4 2 7 1 0 1		2 3 2 6 2 0	

SEPARATE ANNUAL FINANCIAL STATEMENTS AS AT 31 DECEMBER 2014

UZPODv14_3

Súvaha
Úč POD 1 - 01

DIČ 2 0 2 0 3 4 1 4 5 5

ičo 3 1 3 4 0 8 2 2



Označenie a	STRANA AKTÍV b	Číslo riadku c	Bežné účtovné obdobie		Bezprostredne predchádzajúce účtovné obdobie
			1	2	3
			Brutto - časť 1 Korekcia - časť 2	Netto	Netto
4.	Pestovateľské celky trvalých porastov (025) - /085, 092A/	15			
5.	Základné stádo a ťažné zvieratá (026) - /086, 092A/	16			
6.	Ostatný dlhodobý hmotný majetok (029, 02X, 032) - /089, 08X, 092A/	17			
7.	Obstarávaný dlhodobý hmotný majetok (042) - /094/	18	1 8 8 9 9 8	1 8 8 9 9 8	1 4 3 4 1
8.	Poskytnuté preddavky na dlhodobý hmotný majetok (052) - /095A/	19			
9.	Opravná položka k nadobudnutému majetku (+/- 097) +/- 098	20			
A.III.	Dlhodobý finančný majetok súčet (r. 22 až r. 32)	21	1 1 2 5 0 0 0	1 1 2 5 0 0 0	2 4 0 0 0 0 0
A.III.1.	Podielové cenné papiere a podiely v prepojených účtovných jednotkách (061A, 062A, 063A) - /096A/	22			
2.	Podielové cenné papiere a podiely s podielovou účasťou okrem v prepojených účtovných jednotkách (062A) - /096A/	23			
3.	Ostatné realizovateľné cenné papiere a podiely (063A) - /096A/	24			
4.	Pôžičky prepojeným účtovným jednotkám (066A) - /096A/	25			
5.	Pôžičky v rámci podielovej účasti okrem prepojeným účtovným jednotkám (066A) - /096A/	26			
6.	Ostatné pôžičky (067A) - /096A/	27			
7.	Dlhové cenné papiere a ostatný dlhodobý finančný majetok (065A, 069A, 06XA) - /096A/	28			

SEPARATE ANNUAL FINANCIAL STATEMENTS AS AT 31 DECEMBER 2014

UZPODv14_4

Súvaha
Úč POD 1 - 01

DIČ 2 0 2 0 3 4 1 4 5 5

IČO 3 1 3 4 0 8 2 2



Označenie a	STRANA AKTÍV b	Číslo riadku c	Bežné účtovné obdobie		Bezprostredne predchádzajúce účtovné obdobie
			1	2	3
			Brutto - časť 1 Korekcia - časť 2	Netto	Netto
8.	Pôžičky a ostatný dlhodobý finančný majetok so zostatkovou dobou splatnosti najviac jeden rok (066A, 067A, 069A, 06XA) - /096A/	29			
9.	Účty v bankách s dobou viazanosti dlhšou ako jeden rok (22XA)	30	1 1 2 5 0 0 0	1 1 2 5 0 0 0	2 4 0 0 0 0 0
10.	Obstarávaný dlhodobý finančný majetok (043) - /096A/	31			
11.	Poskytnuté preddavky na dlhodobý finančný majetok (053) - /095A/	32			
B.	Obežný majetok r. 34 + r. 41 + r. 53 + r. 66 + r. 71	33	4 9 6 4 7 4 8 0	4 8 9 1 1 1 9 5	
			7 3 6 2 8 5		5 0 2 2 5 1 7 8
B.I.	Zásoby súčet (r. 35 až r. 40)	34	7 0 9 0 0 1	4 2 9 7 2 0	
			2 7 9 2 8 1		5 1 4 1 5 5
B.I.1.	Materiál (112, 119, 11X) - /191, 19X/	35	7 0 9 0 0 1	4 2 9 7 2 0	
			2 7 9 2 8 1		5 1 4 1 5 5
2.	Nedokončená výroba a polotovary vlastnej výroby (121, 122, 12X) - /192, 193, 19X/	36			
3.	Výrobky (123) - /194/	37			
4.	Zvieratá (124) - /195/	38			
5.	Tovar (132, 133, 13X, 139) - /196, 19X/	39			
6.	Poskytnuté preddavky na zásoby (314A) - /391A/	40			
B.II.	Dlhodobé pohľadávky súčet (r. 42 + r. 46 až r. 52)	41	3 6 7 7 8 8 5	3 6 7 7 8 8 5	
					4 1 4 6 4 9 3
B.II.1.	Pohľadávky z obchodného styku súčet (r. 43 až r. 45)	42	3 3	3 3	
					3 3

SEPARATE ANNUAL FINANCIAL STATEMENTS AS AT 31 DECEMBER 2014

UZPODv14_5

Súvaha
Úč POD 1 - 01

DIČ 2 0 2 0 3 4 1 4 5 5

IČO 3 1 3 4 0 8 2 2



Označenie a	STRANA AKTÍV b	Číslo riadku c	Bežné účtovné obdobie		Bezprostredne predchádzajúce účtovné obdobie
			1	2	3
			Brutto - časť 1 Korekcia - časť 2	Netto	Netto
1.a.	Pohľadávky z obchodného styku voči prepojeným účtovným jednotkám (311A, 312A, 313A, 314A, 315A, 31XA) - /391A/	43			
1.b.	Pohľadávky z obchodného styku v rámci podielovej účasti okrem pohľadávok voči prepojeným účtovným jednotkám (311A, 312A, 313A, 314A, 315A, 31XA) - /391A/	44			
1.c.	Ostatné pohľadávky z obchodného styku (311A, 312A, 313A, 314A, 315A, 31XA) - /391A/	45	3 3		3 3
2.	Čistá hodnota zákazky (316A)	46			
3.	Ostatné pohľadávky voči prepojeným účtovným jednotkám (351A) - /391A/	47			
4.	Ostatné pohľadávky v rámci podielovej účasti okrem pohľadávok voči prepojeným účtovným jednotkám (351A) - /391A/	48			
5.	Pohľadávky voči spoločníkom, členom a združeniu (354A, 355A, 358A, 35XA) - /391A/	49			
6.	Pohľadávky z derivátových operácií (373A, 376A)	50			
7.	Iné pohľadávky (335A, 336A, 33XA, 371A, 374A, 375A, 378A) - /391A/	51			
8.	Odložená daňová pohľadávka (481A)	52	3 6 7 7 8 5 2	3 6 7 7 8 5 2	4 1 4 6 4 6 0
B.III.	Krátkodobé pohľadávky súčet (r. 54 + r. 58 až r. 65)	53	3 0 1 5 9 0 5	2 5 5 8 9 0 1	6 3 3 7 9 9 4
B.III.1.	Pohľadávky z obchodného styku súčet (r. 55 až r. 57)	54	2 9 9 7 5 1 5	2 5 4 0 5 1 1	6 3 1 1 9 7 3
1.a.	Pohľadávky z obchodného styku voči prepojeným účtovným jednotkám (311A, 312A, 313A, 314A, 315A, 31XA) - /391A/	55			
1.b.	Pohľadávky z obchodného styku v rámci podielovej účasti okrem pohľadávok voči prepojeným účtovným jednotkám (311A, 312A, 313A, 314A, 315A, 31XA) - /391A/	56			

SEPARATE ANNUAL FINANCIAL STATEMENTS AS AT 31 DECEMBER 2014

UZPODv14_6

Súvaha
Úč POD 1 - 01

DIČ 2 0 2 0 3 4 1 4 5 5

IČO 3 1 3 4 0 8 2 2



Označenie a	STRANA AKTÍV b	Číslo riadku c	Bežné účtovné obdobie		Bezprostredne predchádzajúce účtovné obdobie
			1	2	3
			Brutto - časť 1 Korekcia - časť 2	Netto	Netto
1.c.	Ostatné pohľadávky z obchodného styku (311A, 312A, 313A, 314A, 315A, 31XA) - /391A/	57	2 9 9 7 5 1 5	2 5 4 0 5 1 1	
			4 5 7 0 0 4		6 3 1 1 9 7 3
2.	Čistá hodnota zákazky (316A)	58			
3.	Ostatné pohľadávky voči prepojeným účtovným jednotkám (351A) - /391A/	59			
4.	Ostatné pohľadávky v rámci podielovej účasti okrem pohľadávok voči prepojeným účtovným jednotkám (351A) - /391A/	60			
5.	Pohľadávky voči spoločníkom, členom a združeniu (354A, 355A, 358A, 35XA, 398A) - /391A/	61			
6.	Sociálne poistenie (336A) - /391A/	62			
7.	Daňové pohľadávky a dotácie (341, 342, 343, 345, 346, 347) - /391A/	63			
8.	Pohľadávky z derivátových operácií (373A, 376A)	64			
9.	Iné pohľadávky (335A, 33XA, 371A, 374A, 375A, 378A) - /391A/	65	1 8 3 9 0	1 8 3 9 0	
					2 6 0 2 1
B.IV.	Krátkodobý finančný majetok súčet (r. 67 až r. 70)	66			
B.IV.1.	Krátkodobý finančný majetok v prepojených účtovných jednotkách (251A, 253A, 256A, 257A, 25XA) - /291A, 29XA/	67			
2.	Krátkodobý finančný majetok bez krátkodobého finančného majetku v prepojených účtovných jednotkách (251A, 253A, 256A, 257A, 25XA) - /291A, 29XA/	68			
3.	Vlastné akcie a vlastné obchodné podiely (252)	69			
4.	Obstarávaný krátkodobý finančný majetok (259, 314A) - /291A/	70			

SEPARATE ANNUAL FINANCIAL STATEMENTS AS AT 31 DECEMBER 2014

UZPODv14_7

Súvaha
Úč POD 1 - 01

DIČ 2 0 2 0 3 4 1 4 5 5

IČO 3 1 3 4 0 8 2 2



Označenie a	STRANA AKTÍV b	Číslo riadku c	Bežné účtovné obdobie		Bezprostredne predchádzajúce účtovné obdobie
			1	2	3
			Brutto - časť 1	Netto	
			Korekcia - časť 2		
B.V.	Finančné účty r. 72 + r. 73	71	4 2 2 4 4 6 8 9	4 2 2 4 4 6 8 9	
					3 9 2 2 6 5 3 6
B.V.1.	Peniaze (211, 213, 21X)	72	8 0 3 7 4	8 0 3 7 4	
					7 2 5 5 2
2.	Účty v bankách (221A, 22X, +/- 261)	73	4 2 1 6 4 3 1 5	4 2 1 6 4 3 1 5	
					3 9 1 5 3 9 8 4
C.	Časové rozlíšenie súčet (r. 75 až r. 78)	74	1 9 1 6 0 8 7	1 9 1 6 0 8 7	
					1 3 5 6 1 5 5
C.1.	Náklady budúcich období dlhodobé (381A, 382A)	75	6 3 0 4	6 3 0 4	
2.	Náklady budúcich období krátkodobé (381A, 382A)	76	4 2 0 8 9 7	4 2 0 8 9 7	
					8 2 7 1 9 3
3.	Prijmy budúcich období dlhodobé (385A)	77			
4.	Prijmy budúcich období krátkodobé (385A)	78	1 4 8 8 8 8 6	1 4 8 8 8 8 6	
					5 2 8 9 6 2
Označenie a	STRANA PASÍV b	Číslo riadku c	Bežné účtovné obdobie 4		Bezprostredne predchádzajúce účtovné obdobie 5
	SPOLU VLASTNÉ IMANIE A ZÁVÄZKY r. 80 + r. 101 + r. 141	79	5 3 9 0 7 6 6 6		5 5 7 7 0 4 9 2
A.	Vlastné imanie r. 81 + r. 85 + r. 86 + r. 87 + r. 90 + r. 93 + r. 97 + r. 100	80	1 8 8 5 4 6 0 6		1 3 7 1 2 3 4 7
A.I.	Základné imanie súčet (r. 82 až r. 84)	81	3 6 5 1 3 3		3 6 5 1 3 3
A.I.1.	Základné imanie (411 alebo +/- 491)	82	3 6 5 1 3 3		3 6 5 1 3 3
2.	Zmena základného imania +/- 419	83			
3.	Pohľadávky za upísané vlastné imanie (/ - /353)	84			
A.II.	Emisné ážio (412)	85			
A.III.	Ostatné kapitálové fondy (413)	86			
A.IV.	Zákonné rezervné fondy r. 88 + r. 89	87	1 4 2 0 1 9 3		1 4 2 0 1 9 3
A.IV.1.	Zákonný rezervný fond a nedeliteľný fond (417A, 418, 421A, 422)	88	1 4 2 0 1 9 3		1 4 2 0 1 9 3
2.	Rezervný fond na vlastné akcie a vlastné podiely (417A, 421A)	89			

SEPARATE ANNUAL FINANCIAL STATEMENTS AS AT 31 DECEMBER 2014

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Označenie a	STRANA PASÍV b	Číslo riadku c	Bežné účtovné obdobie 4	Bezprostredne predchádzajúce účtovné obdobie 5
A.V.	Ostatné fondy zo zisku r. 91 + r. 92	90	8 7 7 6 0 2 7	8 7 0 1 6 9 2
A.V.1.	Štatutárne fondy (423, 42X)	91		
2.	Ostatné fondy (427, 42X)	92	8 7 7 6 0 2 7	8 7 0 1 6 9 2
A.VI.	Oceňovacie rozdiely z precenenia súčet (r. 94 až r. 96)	93		
A.VI.1.	Oceňovacie rozdiely z precenenia majetku a záväzkov (+/- 414)	94		
2.	Oceňovacie rozdiely z kapitálových účasťín (+/- 415)	95		
3.	Oceňovacie rozdiely z precenenia pri zlúčení, splnutí a rozdelení (+/- 416)	96		
A.VII.	Výsledok hospodárenia minulých rokov r. 98 + r. 99	97	- 1 2 0 0 4 8 8	- 4 6 4 0 3 0 9
A.VII.1.	Nerozdelený zisk minulých rokov (428)	98	6 7 1 4 9 8 7 3	6 3 7 1 0 0 5 2
2.	Neuhradená strata minulých rokov (-/429)	99	- 6 8 3 5 0 3 6 1	- 6 8 3 5 0 3 6 1
A.VIII.	Výsledok hospodárenia za účtovné obdo- bie po zdanení +/- r. 01 - (r. 81 + r. 85 + r. 86 + r. 87 + r. 90 + r. 93 + r. 97 + r. 101 + r. 141)	100	9 4 9 3 7 4 1	7 8 6 5 6 3 8
B.	Záväzky r. 102 + r. 118 + r. 121 + r. 122 + r. 136 + r. 139 + r. 140	101	2 4 1 8 7 5 1 6	2 9 6 4 6 6 8 2
B.I.	Dlhodobé záväzky súčet (r. 103 + r. 107 až r. 117)	102	1 0 0 6 1 5 2 8	1 2 0 3 2 5 2 5
B.I.1.	Dlhodobé záväzky z obchodného styku súčet (r. 104 až r. 106)	103		
1.a.	Záväzky z obchodného styku voči prepojeným účtovným jednotkám (321A, 475A, 476A)	104		
1.b.	Záväzky z obchodného styku v rámci podielo- vej účasti okrem záväzkov voči prepojeným účtovným jednotkám (321A, 475A, 476A)	105		
1.c.	Ostatné záväzky z obchodného styku (321A, 475A, 476A)	106		
2.	Čistá hodnota zákazky (316A)	107		
3.	Ostatné záväzky voči prepojeným účtovným jednotkám (471A, 47XA)	108		
4.	Ostatné záväzky v rámci podielovej účasti okrem záväzkov voči prepojeným účtovným jednotkám (471A, 47XA)	109		
5.	Ostatné dlhodobé záväzky (479A, 47XA)	110	9 9 9 0 0 0 0	1 1 9 8 4 0 0 0
6.	Dlhodobé prijaté preddavky (475A)	111		
7.	Dlhodobé zmenky na úhradu (478A)	112		
8.	Vydané dlhopisy (473A/-/255A)	113		
9.	Záväzky zo sociálneho fondu (472)	114	7 1 5 2 8	4 8 5 2 5
10.	Iné dlhodobé záväzky (336A, 372A, 474A, 47XA)	115		
11.	Dlhodobé záväzky z derivátových operácií (373A, 377A)	116		
12.	Odložený daňový záväzok (481A)	117		

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Označenie a	STRANA PASÍV b	Číslo riadku c	Bežné účtovné obdobie 4	Bezprostredne predchádzajúce účtovné obdobie 5
B.II.	Dlhodobé rezervy r. 119 + r. 120	118	2 1 2 8 0	2 1 1 8 5
B.II.1.	Zákonné rezervy (451A)	119		
2.	Ostatné rezervy (459A, 45XA)	120	2 1 2 8 0	2 1 1 8 5
B.III.	Dlhodobé bankové úvery (461A, 46XA)	121		
B.IV.	Krátkodobé záväzky súčet (r. 123 + r. 127 až r. 135)	122	9 8 4 7 7 7 9	1 3 2 1 1 9 7 5
B.IV.1.	Záväzky z obchodného styku súčet (r. 124 až r. 126)	123	4 3 8 5 4 5 3	5 5 1 1 3 3 4
1.a.	Záväzky z obchodného styku voči prepojeným účtovným jednotkám (321A, 322A, 324A, 325A, 326A, 32XA, 475A, 476A, 478A, 47XA)	124		
1.b.	Záväzky z obchodného styku v rámci podielovej účasti okrem záväzkov voči prepojeným účtovným jednotkám (321A, 322A, 324A, 325A, 326A, 32XA, 475A, 476A, 478A, 47XA)	125		
1.c.	Ostatné záväzky z obchodného styku (321A, 322A, 324A, 325A, 326A, 32XA, 475A, 476A, 478A, 47XA)	126	4 3 8 5 4 5 3	5 5 1 1 3 3 4
2.	Čistá hodnota zákazky (316A)	127		
3.	Ostatné záväzky voči prepojeným účtovným jednotkám (361A, 36XA, 471A, 47XA)	128		
4.	Ostatné záväzky v rámci podielovej účasti okrem záväzkov voči prepojeným účtovným jednotkám (361A, 36XA, 471A, 47XA)	129		
5.	Záväzky voči spoločníkom a združeniu (364, 365, 366, 367, 368, 398A, 478A, 479A)	130		
6.	Záväzky voči zamestnancom (331, 333, 33X, 479A)	131	1 1 5 4 7 2	1 1 4 4 2 0
7.	Záväzky zo sociálneho poistenia (336A)	132	1 6 4 0 6 0	1 6 6 3 7 9
8.	Daňové záväzky a dotácie (341, 342, 343, 345, 346, 347, 34X)	133	4 5 6 1 0 9	2 7 1 2 4 5 4
9.	Záväzky z derivátových operácií (373A, 377A)	134		
10.	Iné záväzky (372A, 379A, 474A, 475A, 479A, 47XA)	135	4 7 2 6 6 8 5	4 7 0 7 3 8 8
B.V.	Krátkodobé rezervy r. 137 + r. 138	136	4 2 5 6 9 2 9	4 3 8 0 8 6 5
B.V.1.	Zákonné rezervy (323A, 451A)	137	1 5 0 4 2 8	1 6 7 9 2 4
2.	Ostatné rezervy (323A, 32X, 459A, 45XA)	138	4 1 0 6 5 0 1	4 2 1 2 9 4 1
B.VI.	Bežné bankové úvery (221A, 231, 232, 23X, 461A, 46XA)	139		1 3 2
B.VII.	Krátkodobé finančné výpomoci (241, 249, 24X, 473A, /-255A)	140		
C.	Časové rozlíšenie súčet (r. 142 až r. 145)	141	1 0 8 6 5 5 4 4	1 2 4 1 1 4 6 3
C.1.	Výdavky budúcich období dlhodobé (383A)	142	1 2 4 7 0 9	
2.	Výdavky budúcich období krátkodobé (383A)	143	1 0 2 3 0 9 3 8	1 1 6 6 2 3 8 5
3.	Výnosy budúcich období dlhodobé (384A)	144		
4.	Výnosy budúcich období krátkodobé (384A)	145	5 0 9 8 9 7	7 4 9 0 7 8

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Výkaz ziskov a strát
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Ozna- čenie a	Text b	Číslo riadku c	Skutočnosť	
			bežné účtovné obdobie	bezprostredne predchádzajúce účtovné obdobie
			1	2
*	Čistý obrat (časť účt. tr. 6 podľa zákona)	01	3 9 8 2 9 2 6 8 9	
**	Výnosy z hospodárskej činnosti spolu súčet (r. 03 až r. 09)	02	3 9 8 2 2 3 5 3 2	3 7 1 1 0 9 4 6 3
I.	Tržby z predaja tovaru (604, 607)	03		
II.	Tržby z predaja vlastných výrobkov (601)	04		
III.	Tržby z predaja služieb (602, 606)	05	3 9 8 1 0 1 2 1 8	3 7 1 0 4 7 0 2 8
IV.	Zmeny stavu vnútroorganizačných zásob (+/-) (účtová skupina 61)	06		
V.	Aktivácia (účtová skupina 62)	07		
VI.	Tržby z predaja dlhodobého nehmotného majetku, dlhodobého hmotného majetku a materiálu (641, 642)	08	2 9 8 0 0	2 8 4
VII.	Ostatné výnosy z hospodárskej činnosti (644, 645, 646, 648, 655, 657)	09	9 2 5 1 4	6 2 1 5 1
**	Náklady na hospodársku činnosť spolu r. 11 + r. 12 + r. 13 + r.14 + r. 15 + r. 20 + r. 21 + r. 24 + r. 25 + r. 26	10	3 8 5 7 2 9 0 3 9	3 6 0 4 3 4 4 6 6
A.	Náklady vynaložené na obstaranie predaného tovaru (504, 507)	11		
B.	Spotreba materiálu, energie a ostatných neskladovateľných dodávok (501, 502, 503)	12	1 5 8 7 0 0 4	1 1 8 2 2 5 4
C.	Opravné položky k zásobám (+/-) (505)	13	2 7 9 2 8 1	2 0 0 2 3 8
D.	Služby (účtová skupina 51)	14	4 7 1 7 5 3 3 3	4 2 4 9 7 8 6 2
E.	Osobné náklady (r. 16 až r. 19)	15	3 6 9 1 1 2 0	3 8 4 3 7 1 3
E.1.	Mzdové náklady (521, 522)	16	2 4 3 3 7 5 1	2 5 8 3 2 3 8
2.	Odmeny členom orgánov spoločnosti a družstva (523)	17	1 2 3 4 3 5	1 2 3 1 6 5
3.	Náklady na sociálne poistenie (524, 525, 526)	18	1 0 2 7 9 2 6	1 0 2 6 8 9 7
4.	Sociálne náklady (527, 528)	19	1 0 6 0 0 8	1 1 0 4 1 3
F.	Dane a poplatky (účtová skupina 53)	20	3 5 6 0 0 7 9 0	3 4 5 6 2 8 8 2
G.	Odpisy a opravné položky k dlhodobému nehmotnému majetku a dlhodobému hmotnému majetku (r. 22 + r. 23)	21	6 4 1 8 6 5	7 2 7 2 1 4
G.1.	Odpisy dlhodobého nehmotného majetku a dlhodobého hmotného majetku (551)	22	6 4 1 8 6 5	7 2 7 2 1 4
2.	Opravné položky k dlhodobému nehmotnému majetku a dlhodobému hmotnému majetku (+/-) (553)	23		
H.	Zostatková cena predaného dlhodobého majetku a predaného materiálu (541, 542)	24	1 5 8 1	
I.	Opravné položky k pohľadávkam (+/-) (547)	25	2 0 6 5 0	1 6 3 6 8 6
J.	Ostatné náklady na hospodársku činnosť (543, 544, 545, 546, 548, 549, 555, 557)	26	2 9 6 7 3 1 4 1 5	2 7 7 2 5 6 6 1 7
***	Výsledok hospodárenia z hospodárskej činnosti (+/-) (r. 02 - r. 10)	27	1 2 4 9 4 4 9 3	1 0 6 7 4 9 9 7

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Výkaz ziskov a strát
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Ozna- čenie a	Text b	Číslo riadku c	Skutočnosť	
			bežné účtovné obdobie	bezprostredne predchádzajúce účtovné obdobie
			1	2
*	Pridaná hodnota (r. 03 + r. 04 + r. 05 + r. 06 + r. 07) - (r. 11 + r. 12 + r. 13 + r. 14)	28	3 4 9 0 5 9 6 0 0	3 2 7 1 6 6 6 7 4
**	Výnosy z finančnej činnosti spolu r. 30 + r. 31 + r. 35 + r. 39 + r. 42 + r. 43 + r. 44	29	6 9 2 2 6	1 3 9 3 8 9
VIII.	Tržby z predaja cenných papierov a podielov (661)	30		
IX.	Výnosy z dlhodobého finančného majetku súčet (r. 32 až r. 34)	31		
IX.1.	Výnosy z cenných papierov a podielov od prepojených účtovných jednotiek (665A)	32		
2.	Výnosy z cenných papierov a podielov v podielovej účasti okrem výnosov prepojených účtovných jednotiek (665A)	33		
3.	Ostatné výnosy z cenných papierov a podielov (665A)	34		
X.	Výnosy z krátkodobého finančného majetku súčet (r. 36 až r. 38)	35		
X.1.	Výnosy z krátkodobého finančného majetku od prepojených účtovných jednotiek (666A)	36		
2.	Výnosy z krátkodobého finančného majetku v podielovej účasti okrem výnosov prepojených účtovných jednotiek (666A)	37		
3.	Ostatné výnosy z krátkodobého finančného majetku (666A)	38		
XI.	Výnosové úroky (r. 40 + r. 41)	39	6 9 1 5 7	1 3 7 1 9 6
XI.1.	Výnosové úroky od prepojených účtovných jednotiek (662A)	40		
2.	Ostatné výnosové úroky (662A)	41	6 9 1 5 7	1 3 7 1 9 6
XII.	Kurzové zisky (663)	42	6 9	2 1 9 3
XIII.	Výnosy z precenenia cenných papierov a výnosy z derivátových operácií (664, 667)	43		
XIV.	Ostatné výnosy z finančnej činnosti (668)	44		
**	Náklady na finančnú činnosť spolu r. 46 + r. 47 + r. 48 + r. 49 + r. 52 + r. 53 + r. 54	45	2 9 1 8 6 8	2 4 4 8 3 0
K.	Predané cenné papiere a podiely (561)	46		
L.	Náklady na krátkodobý finančný majetok (566)	47		
M.	Opravné položky k finančnému majetku (+/-) (565)	48		
N.	Nákladové úroky (r. 50 + r. 51)	49	8 2	- 2 2 0
N.1.	Nákladové úroky pre prepojené účtovné jednotky (562A)	50		
2.	Ostatné nákladové úroky (562A)	51	8 2	- 2 2 0
O.	Kurzové straty (563)	52	4 1 5	4 3 6 1
P.	Náklady na precenenie cenných papierov a náklady na derivátové operácie (564, 567)	53		
Q.	Ostatné náklady na finančnú činnosť (568, 569)	54	2 9 1 3 7 1	2 4 0 6 8 9

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Výkaz ziskov a strát
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Ozna- čenie a	Text b	Číslo riadku c	Skutočnosť	
			bežné účtovné obdobie 1	bezprostredne predchádzajúce účtovné obdobie 2
***	Výsledok hospodárenia z finančnej činnosti (+/-) (r. 29 - r. 45)	55	- 2 2 2 6 4 2	- 1 0 5 4 4 1
****	Výsledok hospodárenia za účtovné obdobie pred zdanením (+/-) (r. 27 + r. 55)	56	1 2 2 7 1 8 5 1	1 0 5 6 9 5 5 6
R.	Daň z príjmov (r. 58 + r. 59)	57	2 7 7 8 1 1 0	2 7 0 3 9 1 8
R.1.	Daň z príjmov splatná (591, 595)	58	2 3 0 9 5 0 2	2 3 9 5 8 5 8
2.	Daň z príjmov odložená (+/-) (592)	59	4 6 8 6 0 8	3 0 8 0 6 0
S.	Prevod podielov na výsledku hospodárenia spoločníkom (+/- 596)	60		
****	Výsledok hospodárenia za účtovné obdobie po zdanení (+/-) (r. 56 - r. 57 - r. 60)	61	9 4 9 3 7 4 1	7 8 6 5 6 3 8

NOTES ON THE FINANCIAL
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AS AT 31 DECEMBER 2014



NOTES ON THE
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STATEMENTS
PREPARED
AS AT 31
DECEMBER 2014

TIPOS, národná lotériová spoločnosť, a. s., Brečtanová 1, 830 07 Bratislava P. O. BOX 43
Tel.: +421/2/59419111, Fax: +421/2/54791576
e-mail: tipos@tipos.sk, internet: www.tipos.sk, hotline: 18 177, 18 277

A. BASIC INFORMATION

1. Business Name and Registered Office

TIPOS, národná lotériová spoločnosť, a. s.

Brečtanová 1

Bratislava 830 07

The company TIPOS, národná lotériová spoločnosť, a. s. (the "Company") was established on 11 December 1992 and registered in the Commercial Register of the District Court of Bratislava I, Section: Sa, File no.: 499/B on 28 January 1993.

2. Main Activities of the Company in Accordance with its Listing in the Commercial Register

the activities of organizational, economic and financial advisers;

- the operation of lottery games under the provisions of Sect. 4 Para. 3(c), (d) and (e) of Act No. 171/2005 Coll. on Gambling and on the amendments and supplements to certain Acts;
- the operation of gambling via the Internet under the provisions of Sect. 3 Para. 2(f) of Act No. 171/2005 Coll. on Gambling and on the amendments and supplements to certain Acts;
- conduct of business related to the operation of gambling under the provisions of Sect. 53 Para. 1 of Act No. 171/2005 Coll. on Gambling and on the amendments and supplements to certain acts: participation in the establishment and operation of gambling under the applicable laws for trading companies in the Slovak Republic; the activities of organizational and economic advisers in the operation of gambling under Act No. 171/2005 Coll. on Gambling and on the amendments and supplements to certain acts;
- provision of intermediary services to companies conducting business in the field of gambling;
- broadcasting via the Internet;
- organization of cultural and other social events;
- carrying out extra-curricular educational activities;
- services related to the production of films and video recordings;
- operation of cultural, social, and entertainment devices;
- publishing.

3. Unlimited liability

The Company is not a partner with unlimited liability in any other accounting entities.

4. Number of Employees

ITEM NAME	STATUS AS AT 31 DEC 2014	STATUS AS AT 31 DEC 2013
AVERAGE NUMBER OF EMPLOYEES	123	123
NUMBER OF EMPLOYEES AS AT THE DATE OF PREPARATION OF THE FINANCIAL STATEMENTS	122	125
NUMBER OF MANAGERS	6	7

5. Legal Grounds for Preparing the Financial Statements

The Company's financial statements as at 31 December 2014 are prepared as annual financial statements under Sect. 17 Para. 6 of Act No. 431/2002 Coll. on Accounting, as amended (the "Accounting Act") for the accounting period from 1 January 2014 to 31 December 2014.

6. Date of Approval of the Financial Statements for the Prior Accounting Period

The General Assembly approved the Company's financial statements for the prior accounting period on 15 May 2014.

7. Date of Approval of the Company's Auditor

The Company's General Assembly approved PricewaterhouseCoopers Slovensko, s.r.o. to be the auditor of the financial statements for 2014 on 6 December 2012.

B. BODIES AND SHAREHOLDERS OF THE COMPANY

1. Bodies of the Company

	STATUS AS AT 31 DEC 2014	STATUS AS AT 31 DEC 2013
BOARD OF DIRECTORS	PhDr. KRIŠKA LADISLAV (UNTIL 12 NOV 2014)	PhDr. KRIŠKA LADISLAV
	Ing. BARCZI JÁN	Ing. BARCZI JÁN
	Ing. VANEK PETER	Ing. VANEK PETER
	Ing. LITVAJ IVAN	Ing. LITVAJ IVAN
	JUDr. PISÁROVÁ RENÁTA	Mgr. PISÁROVÁ RENÁTA
SUPERVISORY BOARD	Ing. ŠTEFANEK JÁN	Ing. ŠTEFANEK JÁN
	Ing. MANDUCHOVÁ VERONIKA	Ing. MANDUCHOVÁ VERONIKA
	JUDr. VALKO MARIÁN	JUDr. VALKO MARIÁN
	Ing. ŠTRIC VLADIMÍR	Ing. ŠTRIC VLADIMÍR
	Ing. KURUC RADKO, PhD.	Ing. KURUC RADKO, PhD AS AT 31 JAN 2013
CHIEF EXECUTIVE OFFICER	PhDr. KRIŠKA LADISLAV (UNTIL 12 NOV 2014)	PhDr. KRIŠKA LADISLAV

2. The Company's Shareholder

The Slovak Republic, as represented by the Ministry of Finance of the Slovak Republic (the "MoF"), is the sole shareholder of the Company as registered in the records of registered securities maintained by the Centrálny depozitár cenných papierov SR, a. s. ("Central Securities Depository of the Slovak Republic, plc"). Registered office: Štefanovičová 5, Bratislava.

The structure of the Company's shareholders as at 31 December 2014 and as at of December 2013:

PARTNER, SHAREHOLDER	SHARE OF THE REGISTERED CAPITAL		SHARE OF THE VOTING RIGHTS	SHARE OF OTHER EQUITY ITEMS, AS IN REGISTERED CAPITAL, IN %
	ABSOLUTE VALUE	IN %	IN %	
a	b	c	d	e
THE SLOVAK REPUBLIC REPRESENTED BY THE MOF	365,133	100	100	0
IN TOTAL	365,133	100	100	0

C. CONSOLIDATED UNIT

The Company enters into consolidation of the state administration in accordance with the relevant Accounting Act of the Slovak Republic.

D. ACCOUNTING METHODS AND GENERAL ACCOUNTING PRINCIPLES

a) The Basis of the Preparation of the Financial Statements

The Company's financial statements were prepared on the basis of the continuous conduct of its business in accordance with the relevant Accounting Act of the Slovak Republic and related accounting procedures.

The Company keeps its accounts on the basis of the observance of time and the material relationship between costs and revenues. Any costs and revenues relating to the accounting period, regardless of their payment date, are taken as the basis.

Any monetary data in the financial statements are provided in rounded numbers in EUR, unless otherwise specified herein.

The Company applied the accounting methods and general accounting principles consistent with those of the prior accounting period.

The Company operates number lotteries, Internet gambling, and the receipt lottery, i.e. the gambling games constituting the state lottery, by virtue of individual licenses granted by the MoF. The validity period of the individual license for number lotteries is fixed until 15 December 2015. The validity period of the individual license for Internet gambling is fixed until 31 December 2015. The individual license for the operation of the receipt lottery is granted for the period from 16 September 2013 to 15 September 2018.

In addition to the state lottery, the Company operates other gambling games, i.e. instant lotteries and betting games.

The Company is currently in the process of renewing all of the licenses that expire in 2015, and it expects that this process will be successfully concluded by September 2015.

b) Intangible and tangible fixed assets

The fixed assets purchased are measured at their acquisition price, which includes the price at which the assets were acquired and the cost related to the acquisition (customs duty, transport, assembly, insurance, etc.).

The value of the acquired tangible fixed assets that are in use is reduced by an adjustment in the amount corresponding to wear and tear.

The intangible fixed assets depreciate according to a depreciation plan drawn up on the basis of the estimated period of their use corresponding to the consumption of future economic benefits from these assets. The amount of the monthly accounting depreciation for the first and last month of use is determined regardless of the number of days during which the assets were used in such months. The intangible assets with an acquisition price not exceeding EUR 2,400.00 are not entered in the accounts of the fixed assets and depreciate on a one-time basis when put into use, except as described below.

In addition to the intangible fixed assets with an acquisition price exceeding EUR 2,400.00, the following assets are deemed depreciable as at 1 January 2011:

- trademarks regardless of the value of measurement, and the price of registered trademarks including the cost of creating the trademark (royalties, etc.) in addition to mandatory fees and registration costs;
- measurable rights, such as licenses, rights of use, etc. in excess of EUR 1,000.00 with a period of use longer than 1 year, with such period of use being determined under a licensing agreement, work contract, or any other contract under which the intangible assets were acquired, or by virtue of a qualified estimate.
- software in the amount exceeding EUR 1,000.00 with a period of use longer than 1 year, with such period of use being determined under a licensing agreement, work contract, or any other contract under which the intangible assets were acquired, or by virtue of a qualified estimate.

The estimated period of use, the depreciation method, and the depreciation rate are shown in the table below:

	EXPECTED PERIOD OF USE IN YEARS	DEPRECIATION METHOD	ANNUAL DEPRECIATION RATE IN %
SOFTWARE	2 – 4	LINEARLY	50 - 25
MEASURABLE RIGHTS (LICENSES)	4 – 5	LINEARLY	25 - 20

The duration of the depreciation of measurable rights related to marketing products is determined individually according to the term of the license agreement.

The tangible fixed assets depreciate according to a depreciation plan drawn up on the basis of the estimated period of their use corresponding to the consumption of future economic benefits from these assets. The amount of the monthly accounting depreciation for the first and last month of use is determined regardless of the number of days during which the assets were used in these months. The tangible assets with an acquisition price not exceeding EUR 1,700.00 are not entered in the accounts of the fixed assets and depreciate on a one-time basis when put into use, except as described below.

In addition to the tangible fixed assets with an acquisition price exceeding EUR 1,700.00, the following assets are deemed depreciable as at 1 January 2011:

- individual movable assets with a price exceeding EUR 800.00 and with a period of use longer than 1 year;
- technical evaluations with a price not exceeding EUR 1,700.00, if thus decided by the Director of the Internal Operation Division;
- other tangible assets which are thus chosen by the CEO upon their proposal by the Director of the Internal Operation Division.

The estimated period of use, the depreciation method, and the depreciation rate are shown in the table below:

	EXPECTED PERIOD OF USE IN YEARS	DEPRECIATION METHOD	ANNUAL DEPRECIATION RATE IN %
BUILDINGS	20	LINEARLY	5
INDIVIDUAL MOVABLE ASSETS:			
MACHINERY AND EQUIPMENT	4 – 6	LINEARLY	25-16.7
VEHICLES	4	LINEARLY	25
INVENTORY	6 - 12	LINEARLY	16.7- 8.3

In case the temporary reduction of the utility value of the fixed assets identified during stocktaking is significantly lower than the measurement of such fixed assets in the accounting minus the accumulated depreciation, an adjustment is made to reflect their identified utility value.

c) Inventory

The purchased inventory is measured at the acquisition price, which includes the price at which the assets were acquired and the costs related to their acquisition (customs duty, transport, insurance, commissions, etc.) reduced by price discounts. The price discount given on the previously sold or consumed inventory is accounted for as a reduction in the cost of the sold or consumed inventory. The Company accounts for the inventory using the A method as defined in the accounting procedures. A decrease in inventory is measured at the weighted average. Scratch tickets used in instant lotteries are a specific type of inventory. The stock price /in both a customs warehouse and storeroom/ is determined on the basis of the invoiced price and quantity supplied. The initial records /inventory records/ are kept in the ITVS system from the supplier GTECH and are processed by the Division of Lottery and Non-lottery Products as the inventory records through master documents /receipt cards, issue cards, back receipts/. Unsold scratch tickets are recorded in the stock as scratch tickets ready for shredding, which is carried out in the presence of the supervisory body and of which a record of shredding is made.

The invoiced scratch ticket production cost is distributed proportionally in the accounting depending on the sale of the scratch tickets. An adjustment is created for the planned unsold scratch tickets depending on the sale of individual issues of the scratch tickets for the current year.

If the acquisition price or own cost of inventory is higher than the net realizable value of the inventory as at the date of preparation of the financial statements, an adjustment is created to the inventory amounting to the difference between the accounting measurement of the inventory and its net realizable value. The net realizable value is the estimated selling price of the inventory minus the estimated cost of its completion and the cost related to its sale.

d) Receivables

Receivables when commenced are measured at their nominal value. An adjustment is created for doubtful and bad debts, where the risk of unenforceable debt exists.

If the remaining maturity of a debt is more than one year, an adjustment amounting to the difference between the nominal and present value of the debt is created. The current value of the debt is calculated as the sum of the products of future cash income and the respective discount factors.

e) Financial Accounts

The financial accounts consist of cash in hand, bank balances, and short-term deposit accounts, and the risk of a change in the value of these assets is negligible.

f) Accrued Cost and Accrued Income

Accrued cost and accrued income are recognised in the amount that is required to comply with the principles of time and material relation to the accounting period (the matching principle in accrual accounting).

g) Adjustments

Adjustments are created on the basis of the precautionary principle if it is reasonable to assume that there has been a reduction in the value of the assets compared to their accounting measurement. An adjustment is posted in the amount of a reasonable assumption of a reduction of the asset value compared to the asset accounting measurement.

h) Provisions

A provision is a liability representing the Company's existing obligations that arose from past events, and it is probable that it will reduce the Company's future economic benefits. Provisions are liabilities of an uncertain timing or amount and are measured at an estimated amount required to fulfil the existing obligation as at the date of preparation of the financial statements.

The creation of a provision is entered into the materially relevant cost or asset account to which the liability relates. The use of the provision is charged to the materially relevant account of provisions with a corresponding entry into the materially relevant account of liabilities. The release of an unnecessary provision or a part thereof is posted by the opposite accounting entry compared to the posting of the creation of the provision.

The provision for bonuses, rebates, discounts, and refunds of a purchase price in the case of a complaint is created as a reduction of the originally achieved revenue with a corresponding entry into the provision account.

In addition to the provisions for current operating costs, the Company particularly posted a provision for back receipts and unpaid winnings.

The provision for back receipts relates to the scratch tickets issued by a mandatory for sale, entered in the revenue from instant lotteries, and unsold in the current accounting period, and they will be returned to the Company in the next accounting period. The provision for back receipts of the scratch tickets is created based on an estimate of the Division of Lottery and Non-lottery Products in connection with the planned sale of individual types of instant lotteries in 2015.

The provision for unpaid winnings from the sale of the scratch tickets was posted as an estimate depending on the success of the sale of a particular instant lottery in the current accounting period.

i) Payables

Payables when incurred are measured at their nominal value. Payables when assumed are measured at their acquisition price. If it is ascertained during stocktaking that the amount of payables differs from their amount entered into the accounts, the payables will be entered into the accounts and the financial statements at such measurement ascertained.

j) Employee Benefits

Salaries, wages, contributions to state pension and insurance funds, paid annual leave and paid sick leave, bonuses, and other non-monetary benefits (e.g. health care) are posted timely and materially in the accounting period to which they relate.

On the one hand the Company enters them into the drawing from the social fund based on the approved budget of the social fund, while on the other hand they are also entered into the costs of the current year under the applicable legal and internal regulations.

k) Long-term Employee Benefits

Under the Labour Code, any employee upon his/her retirement is entitled to remuneration in the amount of one average monthly wage. The Company also pays remunerations on the occasions of work and life jubilees.

The Company raised expectations on the part of its employees that it will continue to provide them with benefits. At the discretion of the Company's management, the interruption of their provision is not feasible at present.

l) Current Income Tax

Income tax is entered into the Company's costs at the commencement of tax liability and in the accompanying Company's profit & loss statement; it is calculated from the base resulting from the profit/loss account before tax, which was adjusted by imputable and deductible items due to permanent and temporary adjustments of the tax base and tax losses carried forward. The tax liability is entered as reduced by prepayments on the income tax that the Company paid during the year. In the event that the income tax prepaid during the year exceeds the tax liability for this year, the Company will recognise its final tax assets.

m) Deferred Income Tax

Deferred income tax arises from:

- a) differences between the carrying amount of the assets and the carrying amount of the liabilities recognised in the balance sheet and their tax base;
- b) the possibility of carrying forward tax losses to the future, which means the possibility of deducting the tax losses from the tax base in the future;
- c) the possibility of carrying forward the unused tax deductions and other tax claims to future periods.

Deferred income tax arises from the differences substantially corresponding to the items affecting the tax base, mainly the difference between the value of the special levy posted and its tax-deductible portion (up to the amount of payment) and from accounting for provisions.

A deferred tax asset is accounted for only in the amount up to which it is probable that the temporary differences can be offset against the future tax base.

When calculating the deferred tax, the rate of income tax which is expected to be valid at the time of offset of the deferred tax will be used.

n) Levies on Gambling

Pursuant to Act No. 171/2005 Coll. on Gambling and on the amendments and supplements to certain acts, as amended (the "Act on Gambling"), the

Company is obliged to pay a levy the amount of which is determined in the case of:

- 20% of the gross stake of number lotteries to the state budget;
- 20% of instant lotteries in the amount calculated as the difference between the product of the number of the scratch tickets sold and the price per scratch ticket, and the winnings paid for the entire period of the sale of the instant lottery to the state budget;
- 27% of Internet gambling in the difference between received stakes and paid winnings to the state budget;
- 6% of the gross stake of charity lotteries and betting games other than the betting on horse racing, and 5.5% of the gross stake in the case of fixed-odds betting to the state budget and 0.5% of the gross stake to the budget of a municipality in which the operation is situated.

o) Accrued Expense and Accrued Revenue

Accrued expense and accrued revenue are recognised in the amount that is required to comply with the principles of time and material relation to the accounting period (the matching principle in accrual accounting).

In the case of number lotteries, the Company accounts for the claims to winnings that arise from each drawing and are calculated from the gross stake according to the gaming plan of number lotteries under the Act on Gambling. The cumulative Jackpots which arise under the rules specified in the gaming plan of number lotteries represent a substantial amount.

The accrued expense for the levies on instant lotteries, in the case of the levies being paid after the end of the entire period of the sale of an instant lottery, is an important accrued expense item in the case of instant lotteries.

The Company enters the prepaid deposits that will be included in the gross stake in future periods into the accrued revenue accounts.

p) Foreign Currency

The assets and liabilities denominated in a foreign currency (excluding advances received or paid) are converted to euros at the reference exchange rate determined and announced by the European Central Bank or the National Bank of Slovakia on the day preceding the accounting transaction date or as at the date of preparation of the financial statements. The exchange differences resulting therein are posted with an impact on the profit/loss account.

q) Revenue Recognition

Revenue from the sale of services is recognised in the accounting period in which the services were provided with respect to the state of completion of a particular service. Such state is ascertained on the basis of the services actually provided as a proportion of the total range of the services arranged.

The Company's revenue consists mainly of revenue from the sale of number lotteries, Internet games, instant lotteries, betting games, and non-lottery products.

The sales revenue is accounted for monthly as at the last day of the respective month. The revenue from the sale of number lotteries and the cost of winnings from number lotteries are accounted for according to the "Protocols of Drawing." The detailed rules of calculating the gross stake and prize money from the drawing are included in the gaming plan of number lotteries approved by the MoF. The revenue from the sale of instant lotteries and the cost of winnings from instant lotteries are posted regularly on a monthly basis according to the automated output of the on-line processing of the stakes received and the winnings paid out. The weekly invoicing of stakes and winnings for mandataries under the respective mandate agreement constitutes the basis of monthly accounting.

The accounting of sales revenue and the cost of winnings from Internet gambling, such as stakes on sporting results at TIPKURZ.SK, Tipclub, e-CASINO, e-Žreby, and e-KLUB KENO, constitutes a special category. The stakes received and the winnings paid out are posted monthly according to their initial records kept by IT and the Internet Gaming Division and serve as the basis of accounting.

The gaming plans of individual gambling games are drawn up in accordance with Act No. 171/2005 Coll. on Gambling and on the amendments and supplements to certain acts, as amended.

Revenue from non-lottery activities, such as topping up the credits of mobile operators and sale of tickets for cultural, social, and sporting events are accounted for in the form of a mandatary's fee, which belongs to the Company under the respective mandate agreement. The Company carries out such activities in the name and on behalf of its business partners.

r) Correction of Prior Period Errors

If the Company ascertains a significant error regarding the prior accounting periods in the current accounting period, it will correct such an error in the accounts of Retained Earnings and Accumulated Losses, i.e. without an impact on the profit/loss account in the current accounting period. Corrections of minor errors from the prior period are entered into the respective cost or revenue account in the current accounting period.

In 2014, the Company did not account for the correction of significant errors from the prior accounting period.

E. ASSETS

1. Intangible Fixed Assets

An overview of the movements of the intangible fixed assets for the current and prior accounting periods is shown below:

INTANGIBLE FIXED ASSETS	CAPITALIZED DEVELOPMENT COST	SOFTWARE	MEASURABLE RIGHTS	GOODWILL	OTHER IFA	ACQUISITION OF IFA	ADVANCES PAID FOR IFA	IN TOTAL
a	b	c	d	e	f	g	h	i
INITIAL MEASUREMENT								
STATUS AS AT 1 JAN 2014	0	3,070,062	543,446	0	0	16,116	0	3,629,624
ADDITIONS	0	17,623	121,070	0	0	56,041	0	194,734
DISPOSALS	0	0	0	0	0	0	0	0
TRANSFERS	0	0	884	0	0	-884	0	0
STATUS AS AT 31 DEC 2014	0	3,087,685	665,400	0	0	71,273	0	3,824,358
ACCUMULATED DEPRECIATION								
STATUS AS AT 1 JAN 2014	0	2,654,343	508,621	0	0	0	0	3,162,964
ADDITIONS	0	201,732	48,522	0	0	0	0	250,254
DISPOSALS	0	0	0	0	0	0	0	0
STATUS AS AT 31 DEC 2014	0	2,856,075	557,143	0	0	0	0	3,413,218
ADJUSTMENTS								
STATUS AS AT 1 JAN 2014	0	0	0	0	0	0	0	0
ADDITIONS	0	0	0	0	0	0	0	0
DISPOSALS	0	0	0	0	0	0	0	0
STATUS AS AT 31 DEC 2014	0	0	0	0	0	0	0	0
RESIDUAL VALUE								
STATUS AS AT 1 JAN 2014	0	415,719	34,825	0	0	16,116	0	466,660
STATUS AS AT 31 DEC 2014	0	231,610	108,257	0	0	71,273	0	411,140

INTANGIBLE FIXED ASSETS	CAPITALIZED DEVELOPMENT COST		MEASURABLE RIGHTS			GOODWILL	OTHER IFA	ACQUISITION OF IFA	ADVANCES PAID FOR IFA	IN TOTAL
	a	b	c	d	e					
INITIAL MEASUREMENT										
STATUS AS AT 1 JAN 2013	0	2,768,299	533,304	0	0	0	19,628	0	3,321,231	
ADDITIONS	0	301,763	5,746	884	0	0	0	0	308,393	
DISPOSALS	0	0	0	0	0	0	0	0	0	
TRANSFERS	0	0	4,396	-4,396	0	0	0	0	0	
STATUS AS AT 31 DEC 2013	0	3,070,062	543,446	0	0	0	16,116	0	3,629,624	
ACCUMULATED DEPRECIATION										
STATUS AS AT 1 JAN 2013	0	2,440,600	426,686	0	0	0	0	0	2,867,286	
ADDITIONS	0	213,743	81,935	0	0	0	0	0	295,678	
DISPOSALS	0	0	0	0	0	0	0	0	0	
STATUS AS AT 31 DEC 2013	0	2,654,343	508,621	0	0	0	0	0	3,162,964	
ADJUSTMENTS										
STATUS AS AT 1 JAN 2013	0	0	0	0	0	0	0	0	0	
ADDITIONS	0	0	0	0	0	0	0	0	0	
DISPOSALS	0	0	0	0	0	0	0	0	0	
STATUS AS AT 31 DEC 2013	0	0	0	0	0	0	0	0	0	
RESIDUAL VALUE										
STATUS AS AT 1 JAN 2013	0	327,699	106,618	0	0	0	19,628	0	453,945	
STATUS AS AT 31 DEC 2013	0	415,719	34,825	0	0	0	16,116	0	466,660	

2. Tangible Fixed Assets

An overview of the movements of the tangible fixed assets for the current and prior accounting periods is shown below:

TANGIBLE FIXED ASSETS	LAND	BUILDINGS	SEPARATE MOVABLE ASSETS AND SETS OF MOVABLE ASSETS	PERENNIAL CROPS	LIVESTOCK AND DRAUGHT ANIMALS	OTHER TFA	ACQUISITION OF TFA	ADVANCES PAID FOR TFA	IN TOTAL
a	b	c	d	e	f	g	h	i	j
INITIAL MEASUREMENT									
STATUS AS AT 1 JAN 2014	317,220	2,793,332	2,867,501	0	0	0	14,341	0	5,992,394
ADDITIONS	0	11,757	427,880	0	0	0	175,299	0	614,936
DISPOSALS	0	0	447,506	0	0	0	0	0	447,506
TRANSFERS	0	642	0	0	0	0	-642	0	0
STATUS AS AT 31 DEC 2014	317,220	2,805,731	2,847,875	0	0	0	188,998	0	6,159,824
ACCUMULATED DEPRECIATION									
STATUS AS AT 1 JAN 2014	0	1,703,075	2,634,881	0	0	0	0	0	4,337,956
ADDITIONS	0	153,465	239,726	0	0	0	0	0	393,191
DISPOSALS	0	0	447,506	0	0	0	0	0	447,506
STATUS AS AT 31 DEC 2014	0	1,856,540	2,427,101	0	0	0	0	0	4,283,641
ADJUSTMENTS									
STATUS AS AT 1 JAN 2014	0	331,939	0	0	0	0	0	0	331,939
ADDITIONS	0	0	0	0	0	0	0	0	0
DISPOSALS	0	0	0	0	0	0	0	0	0
STATUS AS AT 31 DEC 2014	0	331,939	0	0	0	0	0	0	331,939
RESIDUAL VALUE									
STATUS AS AT 1 JAN 2014	317,220	758,318	232,620	0	0	0	14,341	0	1,322,499
STATUS AS AT 31 DEC 2014	317,220	617,252	420,774	0	0	0	188,998	0	1,544,244

TANGIBLE FIXED ASSETS	SEPARATE MOVABLE ASSETS AND SETS OF MOVABLE ASSETS			LIVESTOCK AND DRAUGHT ANIMALS		OTHER TFA		ACQUISITION OF TFA		ADVANCES PAID FOR TFA		IN TOTAL
	LAND	BUILDINGS	d	e	f	g	h	i	j			
a	b	c	d	e	f	g	h	i	j			
INITIAL MEASUREMENT												
STATUS AS AT 1 JAN 2013	317,220	2,793,332	2,860,156	0	0	0	16,000	0	5,986,708			
ADDITIONS	0	0	50,579	0	0	0	5,841	0	56,420			
DISPOSALS	0	0	50,734	0	0	0	0	0	50,734			
TRANSFERS	0	0	7,500	0	0	0	-7,500	0	0			
STATUS AS AT 31 DEC 2013	317,220	2,793,332	2,867,501	0	0	0	14,341	0	5,992,394			
ACCUMULATED DEPRECIATION												
STATUS AS AT 1 JAN 2013	0	1,552,138	2,405,016	0	0	0	0	0	3,957,154			
ADDITIONS	0	150,937	280,598	0	0	0	0	0	431,535			
DISPOSALS	0	0	50,733	0	0	0	0	0	50,733			
STATUS AS AT 31 DEC 2013	0	1,703,075	2,634,881	0	0	0	0	0	4,337,956			
ADJUSTMENTS												
STATUS AS AT 1 JAN 2013	0	331,939	0	0	0	0	0	0	331,939			
ADDITIONS	0	0	0	0	0	0	0	0	0			
DISPOSALS	0	0	0	0	0	0	0	0	0			
STATUS AS AT 31 DEC 2013	0	331,939	0	0	0	0	0	0	331,939			
RESIDUAL VALUE												
STATUS AS AT 1 JAN 2013	317,220	909,255	455,140	0	0	0	16,000	0	1,697,615			
STATUS AS AT 31 DEC 2013	317,220	758,318	232,620	0	0	0	14,341	0	1,322,499			

TANGIBLE FIXED ASSETS	VALUE AS AT 31 DEC 2014
TANGIBLE FIXED ASSETS ON WHICH THE LIEN IS CREATED	868,615
TANGIBLE FIXED ASSETS OVER WHICH THE ACCOUNTING ENTITY HAS A LIMITED RIGHT OF DISPOSAL	0

On the basis of the expert estimate of the market price of the property (building) at Brečtanová 1, which was developed by I. národná aukčná spoločnosť, s.r.o. (1st National Auction Company, Ltd.), and according to the Expert Opinion No. 24/2004 elaborated by an expert on civil engineering, the Company accounted for an adjustment of EUR 331,939.00 previously in 2003. In 2014, said adjustment remains in the records, as there are no reasons to reduce it or to negate it. An adjustment in the amount of 100 per cent of EUR 27,070.00 was created for the unclassified fixed assets representing the unrealized reconstruction project for property in which the Company has its registered office. In 2011, the Company's management decided to dispose of the project from its assets and transfer it to the off-balance sheet records. The adjustment created for such assets was cancelled due to their disposal. Said assets remain entered in the off-balance sheet records.

The buildings and land in Bratislava and Banská Bystrica entered by the Company into the accounts are subject to the lien created under the Lien Agreement concluded by and between the Slovak Republic, represented by the MoF, and the Company dated 6 October 2010. The trademarks and utility models entered by the Company in the balance sheet or off-balance sheet records are also subject to the lien.

The assets are insured against damage caused by theft and a natural disaster, and are covered by motor vehicle insurance and third party liability insurance of up to EUR 8,583,119.00 (2013: EUR 8,583,119.00), of which the highest amounts stem from the insurance of immovable and movable assets of EUR 5,154,230.00 (2013: EUR 5,154,230.00), the inventory insurance of EUR 1,450,000.00 (2013: EUR 1,450,000.00), insurance of employee personal belongings of EUR 16,597.00 (2013: EUR 16,597.00), the money, the cost of data recovery, and insurance of documents and software of EUR 199,164.00 (2013: EUR 199,164.00), electronic devices of EUR 1,673,506.00 (2013: EUR 1,673,506.00), and glass panels of EUR 6,639 (2013: EUR 6,639.00).

The intangible assets with an acquisition price not exceeding the limits set by the Company are entered directly into the cost account and amounted to EUR 202,262.00 as at 31 December 2014 (2012: EUR 4,308.00).

The tangible assets with an acquisition price not exceeding the limits set by the Company are entered directly into the cost account and amounted to EUR 5,960.00 as at 31 December 2014 (2013: EUR 111,211.00).

3. Non-current Financial Assets

An overview of the movements of the non-current financial assets for the current and prior accounting periods is shown below:

NON-CURRENT FINANCIAL ASSETS	EQUITY SECURITIES AND SHARES IN SUBSIDIARY	EQUITY SECURITIES AND SHARES IN SUBSIDIARY	OTHER LONG-TERM SECURITIES AND SHARES	LOANS TO COMPANIES IN CONSOLIDATION	OTHER NFA	LOANS WITH MATURITY UP TO ONE YEAR	ACQUISITION OF NFA	BANK ACCOUNTS	IN TOTAL
INITIAL MEASUREMENT									
STATUS AS AT 1 JAN 2014	294,563	0	0	0	0	0	0	2,400,000	2,694,563
ADDITIONS	0	0	0	0	0	0	0	1,125,000	1,125,000
DISPOSALS	294,563	0	0	0	0	0	0	2,400,000	2,694,563
TRANSFERS	0	0	0	0	0	0	0	0	0
STATUS AS AT 31 DEC 2014	0	0	0	0	0	0	0	1,125,000	1,125,000
ADJUSTMENTS									
STATUS AS AT 1 JAN 2014	294,563	0	0	0	0	0	0	0	294,563
ADDITIONS	0	0	0	0	0	0	0	0	0
DISPOSALS	294,563	0	0	0	0	0	0	0	294,563
STATUS AS AT 31 DEC 2014	0	0	0	0	0	0	0	0	0
CARRYING AMOUNT									
STATUS AS AT 1 JAN 2014	0	0	0	0	0	0	0	2,400,000	2,400,000
STATUS AS AT 31 DEC 2014	0	0	0	0	0	0	0	1,125,000	1,125,000

On 22 February 2014, CASINO SUIAČ SLOVAKIA, the joint-stock company in liquidation upon a court decision to stop bankruptcy proceedings due to the insufficient assets of the debtor, was deleted from the Commercial Register of the Slovak Republic.

The Company's non-current financial assets include the bank account amounting to EUR 1,125,000.00 opened with the bank Slovenská záručná a rozvojová banka (2013: EUR 2,400,000.00) with a fixed term until 2016 and an interest rate of 0.34% (Note E16).

a	EQUITY SECURITIES AND SHARES		EQUITY SECURITIES AND SHARES IN ASSOCIATE COMPANY		OTHER LONG-TERM SECURITIES AND SHARES		LOANS TO COMPANIES IN CONSOLIDATION		OTHER NFA		LOANS WITH MATURITY UP TO ONE YEAR OF NFA		BANK ACCOUNTS		j
	b	c	d	e	f	g	h	i							
INITIAL MEASUREMENT															
STATUS AS AT 1 JAN 2013	294,563	0	0	0	0	0	0	0	0	0	0	0	2,175,000	2,469,563	
ADDITIONS	0	0	0	0	0	0	0	0	0	0	0	0	1,650,000	1,650,000	
DISPOSALS	0	0	0	0	0	0	0	0	0	0	0	0	1,425,000	1,425,000	
TRANSFERS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
STATUS AS AT 31 DEC 2013	294,563	0	0	0	0	0	0	0	0	0	0	0	2,400,000	2,694,563	
ADJUSTMENTS															
STATUS AS AT 1 JAN 2013	294,563	0	0	0	0	0	0	0	0	0	0	0	0	294,563	
ADDITIONS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
DISPOSALS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
STATUS AS AT 31 DEC 2013	294,563	0	0	0	0	0	0	0	0	0	0	0	0	294,563	
CARRYING AMOUNT															
STATUS AS AT 1 JAN 2013	0	0	0	0	0	0	0	0	0	0	0	0	2,175,000	2,175,000	
STATUS AS AT 31 DEC 2013	0	0	0	0	0	0	0	0	0	0	0	0	2,400,000	2,400,000	

4. Inventory

The development of the adjustment during the accounting period is shown in the table below:

INVENTORY	STATUS AS AT 1 JAN 2014	CREATION OF ADJUST- MENTS	RELEASE OF ADJUSTMENT DUE TO JUSTIFICATION CEASED	RELEASE OF ADJUST- MENT IN RELATION TO THE DISPOSAL OF THE ASSETS FROM THE ACCOUNTING BOOKS	STATUS AS AT 31 DEC 2014
a	b	c	d	e	f
MATERIAL	200,238	279,281	0	200,238	279,281
WORKS IN PROGRESS AND SEMI-FINISHED PRODUCTS	0	0	0	0	0
PRODUCTS	0	0	0	0	0
ANIMALS	0	0	0	0	0
GOODS	0	0	0	0	0
PROPERTY FOR SALE	0	0	0	0	0
ADVANCES PAID FOR INVENTORY	0	0	0	0	0
INVENTORY IN TOTAL	200,238	279,281	0	200,238	279,281

A reduction of the net realizable value of the inventory was taken into account by creating an adjustment. The net realizable value of the inventory was reduced mainly due to excessive inventory.

5. Receivables

The development of the adjustment during the accounting period is shown in the table below:

RECEIVABLES	STATUS AS AT 1 JAN 2014	CREATION OF ADJUST- MENTS	RELEASE OF ADJUSTMENT DUE TO JUSTIFICATION CEASED	RELEASE OF ADJUST- MENT IN RELATION TO THE DISPOSAL OF THE ASSETS FROM THE ACCOUNTING BOOKS	STATUS AS AT 31 DEC 2014
A	B	C	D	E	F
TRADE RECEIVABLES	440,490	34,880	14,230	4,136	457,004
RECEIVABLES FROM SUBSIDIARY AND PARENT COMPANY	0	0	0	0	0
OTHER RECEIVABLES WITHIN THE CONSOLIDATED UNIT	0	0	0	0	0
RECEIVABLES FROM PARTNERS, MEMBERS, AND ASSOCIATION	2,100	0	0	2,100	0
OTHER RECEIVABLES	0	0	0	0	0
RECEIVABLES IN TOTAL	442,590	34,880	14,230	6,236	457,004

The adjustment is connected mainly with the recorded overdue debts from the mandataries and commission agents.

The age structure of the long-term and short-term receivables as at 31 December 2014 is shown in the table below:

ITEM NAME	RECEIVABLES DUE	RECEIVABLES OVERDUE	RECEIVABLES OVERDUE
a	b	c	d
LONG-TERM RECEIVABLES			
TRADE RECEIVABLES	33	0	33
RECEIVABLES FROM SUBSIDIARY AND PARENT COMPANY	0	0	0
OTHER RECEIVABLES WITHIN THE CONSOLIDATED UNIT	0	0	0
RECEIVABLES FROM PARTNERS, MEMBERS, AND ASSOCIATION	0	0	0
OTHER RECEIVABLES	3,677,852	0	3,677,852
LONG-TERM RECEIVABLES IN TOTAL	3,677,885	0	3,677,885
SHORT-TERM RECEIVABLES			
TRADE RECEIVABLES	2,616,314	381,201	2,997,515
RECEIVABLES FROM SUBSIDIARY AND PARENT COMPANY	0	0	0
OTHER RECEIVABLES WITHIN THE CONSOLIDATED UNIT	0	0	0
RECEIVABLES FROM THE PARTNERS, MEMBERS, AND ASSOCIATION	0	0	0
SOCIAL INSURANCE	0	0	0
TAX ASSETS AND SUBSIDIES	0	0	0
OTHER RECEIVABLES	18,390	0	18,390
SHORT-TERM RECEIVABLES IN TOTAL	2,634,704	381,201	3,015,905
RECEIVABLES BY THEIR REMAINING MATURITY		STATUS AS AT 31 DEC 2014	STATUS AS AT 31 DEC 2013
A		B	C
RECEIVABLES OVERDUE		381,201	328,058
RECEIVABLES WITH THE REMAINING MATURITY OF UP TO ONE YEAR		2,634,704	6,450,426
SHORT-TERM RECEIVABLES IN TOTAL		3,015,905	6,778,484
RECEIVABLES WITH A REMAINING MATURITY OF ONE TO FIVE YEARS		3,677,885	4,148,593
RECEIVABLES WITH A REMAINING MATURITY EXCEEDING FIVE YEARS		0	0
LONG-TERM RECEIVABLES IN TOTAL		3,677,885	4,148,593

Information on the lien or the limited right to dispose of the receivables:

DESCRIPTION OF THE LIEN SUBJECT	VALUE OF THE SUBJECT	VALUE OF THE AMOUNT RECEIVABLE
RECEIVABLES COVERED BY THE LIEN OR OTHER FORM OF SECURITY	X	X
VALUE OF RECEIVABLES ON WHICH THE LIEN WAS CREATED	X	2,012,088
VALUE OF RECEIVABLES OVER WHICH A LIMITED RIGHT OF DISPOSAL IS CREATED	X	X

6. Deferred Tax Asset

The calculation of the deferred tax asset is shown in the table below:

ITEM NAME	STATUS AS AT 31 DEC 2014	STATUS AS AT 31 DEC 2013
TEMPORARY DIFFERENCES BETWEEN THE CARRYING AMOUNT OF THE ASSETS AND THE TAX BASE, OF WHICH:	550,345	595,352
DEDUCTIBLE	555,302	606,862
TAXABLE	-4,957	-11,510
TEMPORARY DIFFERENCES BETWEEN THE CARRYING AMOUNT OF THE LIABILITIES AND THE TAX BASE, OF WHICH:	16,167,165	18,252,194
DEDUCTIBLE	16,167,165	18,252,194
TAXABLE	0	0
TAX LOSSES THAT CAN BE CARRIED FORWARD TO THE FUTURE	0	0
UNUSED TAX DEDUCTIONS THAT CAN BE CARRIED FORWARD TO FUTURE PERIODS	0	0
INCOME TAX RATE (IN %) *	22%	22%
DEFERRED TAX ASSET CALCULATED	0	0
CLAIMED TAX ASSET RECOGNISED	3,677,852	4,146,460
ACCOUNTED FOR AS A REDUCTION IN THE COST	468,608	308,060
ENTERED INTO THE EQUITY	0	0
DEFERRED TAX LIABILITY	0	0
CHANGE IN THE DEFERRED TAX LIABILITY	0	0
ACCOUNTED FOR AS A COST	0	0
ENTERED IN THE EQUITY	0	0
OTHER	0	0

7. Financial accounts

Information on financial accounts other than the current financial assets is shown below:

ITEM NAME	STATUS AS AT 31 DEC 2014	STATUS AS AT 31 DEC 2013
TREASURY, VALUABLES	80,374	72,552
CURRENT BANK ACCOUNTS	35,741,261	27,298,126
TERM DEPOSIT BANK ACCOUNTS	7,548,054	14,255,858
CASH IN TRANSIT	0	0
IN TOTAL	43,369,689	41,626,536

The Company can freely dispose of the bank accounts, except for the short-term deposits of EUR 817,360.00 (in 2013: EUR 8,680,858.00) and tied up cash in favour of the MoF, due to the financial guarantee of EUR 5,605,694.00 (in 2013: EUR 3,175,000.00) with a fixed term less than one year and the financial guarantee of EUR 1,125,000.00 (in 2013: EUR 2,400,000.00) (Note E12) with a fixed term exceeding one year to operate instant lotteries under Act No. 171/2005 on Gambling and on the amendments and supplements to certain acts, as amended.

8. Accruals

Individual accruals are shown in the table below:

DESCRIPTION OF THE ACCRUAL	STATUS AS AT 31 DEC 2014	STATUS AS AT 31 DEC 2013
LONG-TERM ACCRUED COST, OF WHICH:	6,304	0
OTHER	6,304	0
SHORT-TERM ACCRUED COST, OF WHICH:	420,897	827,193
ADVERTISING	111,000	148,740
INSURANCE PREMIUM	52,996	47,656
OTHER	256,901	630,797
LONG-TERM ACCRUED INCOME, OF WHICH:	0	0
SHORT-TERM ACCRUED INCOME, OF WHICH:	1,488,886	528,962
STAKES FROM LOTTERIES	1,428,068	461,633
OTHER	60,818	67,329
IN TOTAL	1,916,087	1,356,155

Accrued income consists of deferred stakes from number and instant lotteries accounted for in the first betting week, i.e. at the turn of the year and invoiced in 2015, expected income from mobile operators for the services provided, and instant lotteries accounted for in the subsequent period the sale of which was completed in 2014.

F. LIABILITIES

1. Equity

An overview of the movement of the equity for the current and prior accounting periods is shown in the tables below:

EQUITY ITEM	STATUS AS AT 1 JAN 2014	ADDITIONS	DISPOSALS	TRANSFERS	STATUS AS AT 31 DEC 2014
A	B	C	D	E	F
REGISTERED CAPITAL	365,133	0	0	0	365,133
CHANGE IN THE REGISTERED CAPITAL	0	0	0	0	0
RECEIVABLES FOR SUBSCRIBED EQUITY	0	0	0	0	0
SHARE PREMIUM	0	0	0	0	0
OTHER CAPITAL FUNDS	0	0	0	0	0
STATUTORY RESERVE FUND AND INDIVISIBLE FUND	1,420,193	0	0	0	1,420,193
RESERVE FUND FOR OWN SHARES AND OWN INTERESTS	0	0	0	0	0
STATUTORY FUNDS	0	0	0	0	0
OTHER FUNDS	8,701,692	0	-1,060,482	1,134,817	8,776,027
VALUATION DIFFERENCES FROM REVALUATION OF ASSETS AND LIABILITIES	0	0	0	0	0
VALUATION DIFFERENCES FROM CAPITAL SHARES	0	0	0	0	0
VALUATION DIFFERENCES FROM REVALUATION IN THE EVENT OF MERGER, AMALGAMATION INTO A SEPARATE ACCOUNTING ENTITY OR DEMERGER	0	0	0	0	0
RETAINED EARNINGS	63,710,052	0	-66,000	3,505,821	67,149,873
ACCUMULATED LOSSES	-68,350,361	0	0	0	-68,350,361
PROFIT/LOSS ACCOUNT FOR THE CURRENT ACCOUNTING PERIOD	7,865,638	9,493,741	-3,225,000	-4,640,638	9,493,741
TOTAL EQUITY	13,712,347	9,493,741	-4,351,482	0	18,854,606

Transfers in equity include::

ALLOCATION TO STATUTORY AND OTHER FUNDS	2 000 000
TRANSFER FROM THE FUND TO PROMOTE AND ENSURE GAMES TO THE ACCOUNT OF RETAINED EARNINGS	-865,183
IN TOTAL	1,134,817

TRANSFER TO THE ACCOUNT OF RETAINED EARNINGS	2,640,638
TRANSFER FROM THE FUND TO PROMOTE AND ENSURE GAMES TO THE ACCOUNT OF RETAINED EARNINGS	865,183
IN TOTAL	3,505,821

EQUITY ITEM	STATUS AS AT 1 JAN 2013	ADDITIONS	DISPOSALS	TRANSFERS	STATUS AS AT 31 DEC 2013
A	B	C	D	E	F
REGISTERED CAPITAL	365,133	0	0	0	365,133
CHANGE IN THE REGISTERED CAPITAL	0	0	0	0	0
RECEIVABLES FOR SUBSCRIBED EQUITY	0	0	0	0	0
SHARE PREMIUM	0	0	0	0	0
OTHER CAPITAL FUNDS	0	0	0	0	0
STATUTORY RESERVE FUND AND INDIVISIBLE FUND	1,420,193	0	0	0	1,420,193
RESERVE FUND FOR OWN SHARES AND OWN INTERESTS	0	0	0	0	0
STATUTORY FUNDS		0	0		0
OTHER FUNDS	3,701,692	0	0	5,000,000	8,701,692
VALUATION DIFFERENCES FROM REVALUATION OF ASSETS AND LIABILITIES	0	0	0	0	0
VALUATION DIFFERENCES FROM CAPITAL SHARES	0	0	0	0	0
VALUATION DIFFERENCES FROM REVALUATION IN THE EVENT OF MERGER, AMALGAMATION INTO A SEPARATE ACCOUNTING ENTITY OR DEMERGER	0	0	0	0	0
RETAINED EARNINGS FROM PREVIOUS YEARS	61,221,110	0	0	2,488,942	63,710,052
ACCUMULATED LOSSES	-68,350,361	0	0	0	-68,350,361
PROFIT/LOSS ACCOUNT FOR THE CURRENT ACCOUNTING PERIOD	10,585,942	7,865,638	-3,097,000	-7,488,942	7,865,638
TOTAL EQUITY	8,943,709	7,865,638	-3,097,000	0	13,712,347

The Company's capital registered in the Commercial Register consists of 11 pieces of ordinary shares in registered form with a nominal value of one share of EUR 33,193,918874. All shares are associated with equal rights for the shareholder.

In 2014, the Company paid out winnings of EUR 1,060,482.00 from the fund to promote and ensure games. At the same time, the Company transferred EUR 865,183.00 from the fund to the account of Retained Earnings.

The share of profit for the current period in the registered capital: 2014: 26.00 (2013: 21.54)

The accounting profit for 2013 of EUR 7,865,638.00 was distributed as follows:

ITEM NAME	2013
ACCOUNTING PROFIT	7,865,638
DISTRIBUTION OF THE ACCOUNTING PROFIT	
ALLOCATION TO STATUTORY AND OTHER FUNDS	2,000,000
TRANSFER TO THE ACCOUNT OF RETAINED EARNINGS	2,640,638
SUB-TOTAL ("TRANSFERS" COLUMN)	4,640,638
DISTRIBUTION OF THE PROFIT SHARE AMONG PARTNERS, MEMBERS	
ALLOCATION TO THE SOCIAL FUND	35,000
OTHER	112,000
SUB-TOTAL ("DISPOSALS" COLUMN)	3,225,000
IN TOTAL	7,865,638

The statutory body has not yet proposed the profit distribution for 2014.

2. Provisions

An overview of the provisions is shown in the table below:

ITEM NAME	STATUS AS AT 1 JAN 2014	CREATION	USE	RELEASE	STATUS AS AT 31 DEC 2014
a	b	c	d	e	f
LONG-TERM PROVISIONS, OF WHICH:	21,185	835	0	740	21,280
STATUTORY LONG-TERM PROVISIONS, OF WHICH:	0	0	0	0	0
OTHER LONG-TERM PROVISIONS, OF WHICH:	21,185	835	0	740	21,280
RETIREMENT BENEFITS	21,185	835	0	740	21,280
SHORT-TERM PROVISIONS, OF WHICH:	4,380,865	3,054,834	3,155,955	22,815	4,256,929
STATUTORY SHORT-TERM PROVISIONS, OF WHICH:	167,924	150,345	145,031	22,810	150,428
HOLIDAY PAY, INCLUDING SOCIAL SECURITY	104,321	104,025	104,321		104,025
PROVISION FOR UNINVOICED SUPPLIES	83	2,800			2,883

ITEM NAME	STATUS AS AT 1 JAN 2014	CREATION	USE	RELEASE	STATUS AS AT 31 DEC 2014
a	b	c	d	e	f
PROVISION FOR THE FINANCIAL STATEMENTS AND THE ANNUAL REPORT	63,520	43,520	40,710	22,810	43,520
OTHER SHORT-TERM PROVISIONS, OF WHICH:	4,212,941	2,904,489	3,010,924	5	4,106,501
PROVISIONS FOR BACK RECEIPTS OF SCRATCH TICKETS	943,465	1,427,723	943,465	0	1,427,723
PROVISION FOR THE WINNINGS PAID OUT	2,057,550	1,476,672	2,057,550	0	1,476,672
EMPLOYEE REMUNERATIONS	9,840	0	9,840	0	0
OTHER PROVISIONS	1,202,086	94	69	5	1,202,106
TOTAL PROVISIONS	4,402,050	3,055,669	3,155,955	23,555	4,278,209

ITEM NAME	STATUS AS AT 1 JAN 2013	CREATION	USE	RELEASE	STATUS AS AT 31 DEC 2013
A	B	C	D	E	F
LONG-TERM PROVISIONS, OF WHICH:	17,852	4,830	1,497	0	21,185
STATUTORY LONG-TERM PROVISIONS, OF WHICH:	0	0	0	0	0
OTHER LONG-TERM PROVISIONS, OF WHICH:	17,852	4,830	1,497	0	21,185
RETIREMENT BENEFITS	17,852	4,830	1,497	0	21,185
SHORT-TERM PROVISIONS, OF WHICH:	3,061,722	3,178,810	1,793,760	65,907	4,380,865
STATUTORY SHORT-TERM PROVISIONS, OF WHICH:	149,894	167,841	109,811	40,000	167,924
HOLIDAY PAY, INCLUDING SOCIAL SECURITY	76,112	104,321	76,112	0	104,321
PROVISION FOR UNINVOICED SUPPLIES	83	0	0	0	83
PROVISION FOR THE FINANCIAL STATEMENTS AND THE ANNUAL REPORT	73,699	63,520	33,699	40,000	63,520
OTHER SHORT-TERM PROVISIONS, OF WHICH:	2,911,828	3,010,969	1,683,949	25,907	4,212,941
PROVISIONS FOR BACK RECEIPTS OF SCRATCH TICKETS	443,356	943,465	417,449	25,907	943,465
PROVISION FOR THE WINNINGS PAID OUT	1,262,721	2,057,550	1,262,721	0	2,057,550
EMPLOYEE REMUNERATIONS	3,280	9,840	3,280	0	9,840
OTHER PROVISIONS	1,202,471	114	499	0	1,202,086
TOTAL PROVISIONS	3,079,574	3,183,640	1,795,257	65,907	4,402,050

3. Payables

The structure of the payables (excluding bank loans) according to their remaining maturity is shown in the table below:

ITEM NAME	STATUS AS AT 31 DEC 2014	STATUS AS AT 31 DEC 2013
PAYABLES WITH THE REMAINING MATURITY OF ONE TO FIVE YEARS	8,097,528	8,064,525
PAYABLES WITH THE REMAINING MATURITY EXCEEDING FIVE YEARS	1,964,000	3,968,000
LONG-TERM PAYABLES IN TOTAL	10,061,528	12,032,525
PAYABLES OVERDUE	72,788	112,746
PAYABLES WITH THE REMAINING MATURITY UP TO (AND INCLUDING) ONE YEAR	9,774,991	13,099,229
SHORT-TERM PAYABLES IN TOTAL	9,847,779	13,211,975

Long-term payables correspond to the outstanding amount of the special levy to the MoF, and the MoF allowed the accounting entity to pay such outstanding amount in instalments from 31 January 2011 to 31 December 2020. The annual instalment of the special levy of EUR 2,004,000.00 to be paid by the Company in 2015 is entered into the short-term payables and the remaining portion of EUR 9,980,000.00 is entered into the long-term payables. The Company accounted for overdue payables of EUR 72,788.00, which were fully paid in 2015. The long-term payables are not interest-bearing.

4. Social Fund

Creation of and drawing from the social fund during the accounting period are shown in the table below:

ITEM NAME	2014	2013
INITIAL STATE OF THE SOCIAL FUND	48,525	24,944
CREATION OF THE SOCIAL FUND THROUGH COSTS	31,728	33,574
CREATION OF THE SOCIAL FUND FROM PROFIT	35,000	30,000
ANOTHER CREATION OF THE SOCIAL FUND	0	0
CREATION OF THE SOCIAL FUND IN TOTAL	66,728	63,574
DRAWING FROM THE SOCIAL FUND	43,725	39,993
FINAL BALANCE OF THE SOCIAL FUND	71,528	48,525

5. Accruals

The structure of the accruals is shown in the table below:

ITEM NAME	STATUS AS AT 31 DEC 2014	STATUS AS AT 31 DEC 2013
LONG-TERM ACCRUED EXPENSE, OF WHICH:	124,709	0
OUTSTANDING LEVIES ON INSTANT LOTTERIES	124,709	0
SHORT-TERM ACCRUED EXPENSE, OF WHICH:	10,230,938	11,662,385
UNPAID WINNINGS ARISING FROM THE CLAIM THERETO	6,065,384	7,716,173
OUTSTANDING LEVIES ON INSTANT LOTTERIES	3,962,150	3,772,207
OTHER	203,404	174,005
LONG-TERM ACCRUED REVENUE, OF WHICH:	0	0

ITEM NAME	STATUS AS AT 31 DEC 2014	STATUS AS AT 31 DEC 2013
SHORT-TERM ACCRUED REVENUE, OF WHICH:	509,897	749,078
ADVANCES ON REVENUE FROM THE SALE OF NUMBER LOTTERIES	509,897	749,078
IN TOTAL	10,865,544	12,411,463

Other accrued expenses consist mostly of short-term deferred invoices from mandataries for mandate services provided in the first betting week, i.e. at the turn of the year, and invoiced in 2015 or 2014.

G. REVENUE

1. Sales revenue for own performances and goods

SEGMENT OF THE SALES REVENUE	IN TOTAL	
	2014	2013
LOTTERY GAMES	194,295,966	189,953,966
INTERNET GAMBLING	202,558,475	179,044,355
FIXED-ODDS BETTING	501,193	1,050,549
NON-LOTTERY PRODUCTS	745,584	998,158
IN TOTAL	398,101,218	371,047,028

Revenue from the sale of lottery games corresponds to the revenue from the sale of number lotteries, instant lotteries, and the lottery of receipts.

Revenue from the sale of non-lottery activities corresponds to the services provided to the mobile operators—Slovak Telecom, a.s. and Orange Slovensko, a.s.—in connection with the topping up of the credits of mobile phones.

2. Other revenue from the economic, financial, and special activities

Information on revenue related to the capitalized cost and on revenue from economic, financial and special activities is provided below:

ITEM NAME	2014	2013
SIGNIFICANT ITEMS RELATED TO THE CAPITALIZED COSTS, OF WHICH:	0	0
OTHER SIGNIFICANT ITEMS OF REVENUE FROM ECONOMIC ACTIVITY (I.E. OPERATING REVENUE), OF WHICH:	122,314	62,435
REVENUE FROM THE SALE OF TANGIBLE AND INTANGIBLE FIXED ASSETS	29,800	284
OTHER	92,514	62,151
FINANCIAL REVENUE, OF WHICH:	207,540	2,193
FOREIGN EXCHANGE GAINS, OF WHICH:	69	2,193
FOREIGN EXCHANGE GAINS AS AT THE DATE OF PREPARATION OF THE FINANCIAL STATEMENTS	0	2,193
OTHER SIGNIFICANT ITEMS OF FINANCIAL REVENUE, OF WHICH:	69,157	137,196
INTEREST	69,157	137,196
	0	0

3. Net Turnover

Information on the Company's net turnover is provided below:

ITEM NAME	2014	2013
REVENUE FROM THE SALE OF OWN PRODUCTS	0	0
REVENUE FROM THE SALE OF SERVICES	398,101,218	371,047,028
REVENUE FROM THE SALE OF GOODS	0	0
REVENUE FROM A CONTRACT	0	0
REVENUE FROM THE PROPERTY FOR SALE	0	0
OTHER REVENUE RELATED TO ORDINARY ACTIVITIES	191,471	199,631
NET TURNOVER IN TOTAL	398,292,689	371,246,659

H. COSTS

An overview of the Company's costs is shown in the table below:

ITEM NAME	2014	2013
COST OF THE SERVICES PROVIDED, OF WHICH:	47,175,333	42,497,862
COST RELATING TO THE AUDITOR, THE AUDIT FIRM, OF WHICH:	34,200	75,232
COST OF VERIFYING THE SEPARATE FINANCIAL STATEMENTS	33,600	33,600
OTHER ASSURANCE AUDITING SERVICES	0	0
RELATED AUDITING SERVICES	0	0
TAX CONSULTANCY	0	0
OTHER NON-AUDITING SERVICES	600	41,632
OTHER SIGNIFICANT ITEMS OF COST OF THE SERVICES PROVIDED, OF WHICH:	47,141,133	42,422,630
PURCHASE OF LICENSES	247,837	237,936
LEGAL, ECONOMIC AND OTHER ADVICE	395,122	324,134
COST OF ADVERTISING	6,970,418	5,719,161
USE OF THE RIGHTS OF PRESENTATION	3,285,653	2,404,186
COST OF ONLINE PROCESSING	12,318,680	12,218,907
COST OF THE CENTRAL SYSTEM OF THE INTERNET GAMBLING ROOM	1,285,059	569,281
COLLECTION POINT REWARDS	17,348,451	16,636,658
PRODUCTION AND BROADCASTING OF A PROGRAMME AND INFORMATION	3,663,372	2,886,102
OTHER	1,626,541	1,426,265
OTHER SIGNIFICANT ITEMS OF COST OF ECONOMIC ACTIVITY (I.E. OPERATING COST), OF WHICH:	332,996,301	312,710,399
COST OF WINNINGS	296,403,877	276,856,281
LEVIES ON GAMBLING	35,565,683	34,529,788
DONATIONS	212,900	286,878

ITEM NAME	2014	2013
INSURANCE PREMIUM (548)	94,772	87,661
OTHER	719,069	949,791
FINANCIAL COST, OF WHICH:	291,868	245,050
FOREIGN EXCHANGE LOSSES, OF WHICH:	415	4,361
FOREIGN EXCHANGE LOSSES AS AT THE DATE OF PREPARATION OF THE FINANCIAL STATEMENTS	415	4,361
OTHER SIGNIFICANT ITEMS OF FINANCIAL COST, OF WHICH:	291,453	240,469
INTEREST	82	-220
BANK CHARGES	291,371	240,689
COST OF EXCEPTIONAL SIZE OR INCIDENCE, OF WHICH:	0	0

The other services consist mainly of the cost of repairs and maintenance, travel expenses, entertainment expenses, software maintenance, telecommunication services, and intangible assets with an acquisition price not exceeding the limit set by the Company.

The other cost of economic activity (i.e. operating cost) for the current period consists mainly of depreciation amounting to EUR 641,865.00.

The other cost of economic activity (i.e. operating cost) for the prior accounting period consists mainly of depreciation amounting to EUR 727,214.00.

I. INCOME TAXES

ITEM NAME	STATUS AS AT 31 DEC 2014	STATUS AS AT 31 DEC 2013
THE AMOUNT OF THE DEFERRED TAX ASSET ACCOUNTED FOR AS THE COST OR REVENUE ARISING FROM A CHANGE IN THE INCOME TAX RATE	0	-188,475
THE AMOUNT OF THE DEFERRED TAX LIABILITY ACCOUNTED FOR AS THE COST OR REVENUE ARISING FROM A CHANGE IN THE INCOME TAX RATE	0	0
THE AMOUNT OF THE DEFERRED TAX ASSET RELATED TO THE CARRYFORWARD OF TAX LOSSES, UNUSED TAX DEDUCTIONS, AND OTHER CLAIMS, AS WELL AS THE TEMPORARY DIFFERENCES FROM PRIOR ACCOUNTING PERIODS FOR WHICH THE DEFERRED TAX ASSET WAS NOT ACCOUNTED IN PRIOR ACCOUNTING PERIODS	0	0
THE AMOUNT OF THE DEFERRED TAX LIABILITY ARISING DUE TO THE PORTION OF THE DEFERRED TAX ASSET UNACCOUNTED FOR IN THE CURRENT ACCOUNTING PERIOD, AS IT WAS ACCOUNTED FOR IN PRIOR ACCOUNTING PERIODS	0	0
THE AMOUNT OF THE UNREALIZED CARRYFORWARD OF TAX LOSSES, UNUSED TAX DEDUCTIONS, AND OTHER CLAIMS AND DEDUCTIBLE TEMPORARY DIFFERENCES FOR WHICH THE DEFERRED TAX ASSET WAS NOT ACCOUNTED	0	0
THE AMOUNT OF THE DEFERRED INCOME TAX RELATING TO THE ITEMS ENTERED DIRECTLY IN EQUITY ACCOUNTS WITHOUT ENTERING IN COST AND REVENUE ACCOUNTS	0	0

The profit/loss account before tax of EUR 12,271,851.00 was adjusted by imputable items amounting to EUR 3,611,566.00 and deductible items amounting to EUR 5,451,056.00. After taking imputable and deductible items into account, the Company recognises a tax base amounting to EUR 10,432,361.00 of

which the current corporate income tax amounts to EUR 2,295,119.00. This tax liability results in the Company's obligation to make monthly corporate income tax prepayments. In 2014, the Company made the tax prepayments of EUR 2,267,299.00 arising from its tax liability for the tax year 2013. Under Amendment to Act No. 595/2003 Coll. on Income Tax, as amended, the withholding tax on accrued interest in the accounts shall not be deemed a tax prepayment; therefore, the Company accounted for its current income tax in the amount of the tax withheld of EUR 14,382.00.

Under Act No. 595/2003 Coll. on Income Tax, as amended, the imputable items are, including without limitation, the following: creation of adjustments, creation of provisions, donations, and entertainment expense. Revenue from the sale of the main business less normal operating costs contributed most to the profit/loss account.

Under Act No. 595/2003 Coll. on Income Tax, as amended, the deductible items are, including without limitation, the following: use of adjustments, use of provisions, and the payment of the special levy. (Note J)

Reconciliation of the effective tax rate is shown in the table below:

ITEM NAME	2014			2013		
	TAX BASE	TAX	TAX IN %	TAX BASE	TAX	TAX IN %
A	B	C	D	E	F	G
PROFIT/LOSS ACCOUNT BEFORE TAX, OF WHICH:	12,271,851			10,569,556		
THEORETICAL TAX		2,699,807	22%	2,430,998	23%	
TAX NON-DEDUCTIBLE EXPENSE	357,323	78,611		360,110	82,825	
NON-TAXABLE INCOME	-66,778	-14,691		-125,687	-23,881	
EFFECT OF THE UNRECOGNIZED DEFERRED TAX ASSET	0	0		0	0	
CARRYFORWARD OF TAX LOSSES	0	0		0	0	
CHANGE IN THE TAX RATE	0	0		0	188,475	
OTHER	65,376	14,383		110,870	25,500	
IN TOTAL		2,778,110	23%	2,703,918	25.58%	
CURRENT INCOME TAX		2,309,502	19%	2,395,858	22.67%	
DEFERRED INCOME TAX		468,608	4%	308,060	2.91%	
TOTAL INCOME TAX		2,778,110	23%	2,703,918	25.58%	

J. INFORMATION ON OFF-BALANCE SHEET ACCOUNTS

Since 2010, the Company has entered the items that are not recognized in the accounts of assets into the off-balance sheet, because such items do not meet the criteria for entering in the assets but are subject to the lien created under the Lien Agreement concluded by and between the Slovak Republic, represented by the MoF, and the Company dated 6 October 2010. The status of such assets was not changed by the Company. The value of such assets is shown in the table below.

ITEM NAME	STATUS AS AT 31 DEC 2014	STATUS AS AT 31 DEC 2013
MOF - SUBJECT TO THE LIEN, OF WHICH:	15,104,381	15,104,381
TRADEMARKS	2,990,000	2,990,000
DATABASE OF MANDATARIES	6,768,874	6,768,874
DATABASE OF PLAYERS	5,345,507	5,345,507
PROJECT FOR THE RECONSTRUCTION OF THE PROPERTY	27,070	27,070

K. OTHER ASSETS AND LIABILITIES

1. Information on contingent liabilities and assets:

CONTINGENT ASSETS

The Company reviewed the Agreement on Settlement and Know-how Transfer concluded with LEMIKON LIMITED on 19 November 2008. The Company disputes the validity of the respective agreement and referred the action for the annulment of the agreement to the competent court. As a payment made by virtue of an invalid legal act or on legal grounds that ceased to exist is deemed unjust enrichment, the Company considers the amount of SKK 400,000,000.00 corresponding to EUR 13,277,567.55 to be its amount receivable from LEMIKON LIMITED. The default interest pertaining to such principal totals 10% p.a. on said amount from 3 February 2009 until the payment is made. The legal proceedings were not closed as at the date of preparation of the financial statements. As said amount receivable is uncertain, the Company did not account it for.

CONTINGENT LIABILITIES

The Company is a defendant in the pending litigation (the "Litigation") in which FIVE X, a.s. is a plaintiff in the first line and LEMIKON LIMITED is a plaintiff in the second line. Litigation is conducted in the matter of refraining from unfair competition, damages, and the surrender of unjust enrichment and the provision of adequate satisfaction, and in the matter of the extraordinary appeal filed with the Attorney General of the Slovak Republic (the "Attorney General") against the first instance judgement of the Regional Court of Bratislava (the "Regional Court") dated 1 March 2007 and against the appellate decision of the Supreme Court of the Slovak Republic (the "Supreme Court") dated 7 August 2008.

The value of a possible payment may not be reliably determined by passing off the trademarks ŠPORTKA, ŠANCA, and MATES. Damages due to the passing off of the trademarks ŠPORTKA, ŠANCA, and MATES for the period from 1 January 1996 to 30 September 2002, in the amount of EUR 14,122,409.21 (SKK 425,451,700.00 after conversion at the SKK/EUR conversion rate of 30.126), and the default interest pertaining thereto represent, at the Company's discretion, an overvalued payment based on the arithmetic mean of expert opinions submitted by the plaintiff and with which the courts of first and second instance identify themselves without regard to the expert assessment submitted by the Company and a legal argument in relation to the expert opinions submitted by the plaintiff, which on the contrary was deemed by the Constitutional Court of the Slovak Republic as significant. Such fact was also implicitly confirmed by the decision on 19 March 2015 of the Supreme Court, which referred the case back to the Regional Court of Bratislava to rehear said case. If the fact that the Company had passed off the trademarks ŠPORTKA, ŠANCA, and MATES was proven, possible damages would be considerably lower according to the expert assessment, as elaborated upon the Company's request and the legal argument included in the court file.

The Company believes that it did not commit the act of passing off the know-how, and therefore it considers such liability contingent and did not account for any provision as at 31 December 2014.

L. INCOME AND BENEFITS MEMBERS OF THE COMPANY'S STATUTORY, SUPERVISORY, AND OTHER BODIES

Compensation paid to the members of the Board and the Supervisory Board of the Company for their activities carried out in favour of the Company are shown in the table below:

TYPE OF INCOME, BENEFITS	VALUE OF INCOME, BENEFITS OF THE CURRENT MEMBERS OF THE BODIES		
	STATUTORY	SUPERVISORY PART 1 - 2014 PART 2 - 2013	OTHER
a			
MONETARY INCOME	78,939	44,496	0
	79,695	43,470	0
NON-MONETARY INCOME	0	353	0
	0	343	0

M. ECONOMIC RELATIONS BETWEEN THE COMPANY AND RELATED PARTIES

Related party transactions (other than the parent company and subsidiary transactions) are shown in the table below:

RELATED PARTY	CODE OF THE TRANSACTION TYPE	VALUE OF THE TRANSACTION	
		2014	2013
a	b	c	d
THE SLOVAK REPUBLIC, OF WHICH		43,359,105	42,301,437
THE MOF, OF WHICH:		37,567,177	36,528,535
THE MOF-LEVIES ON GAMBLING		35,563,177	34,524,535
THE MOF-THE SPECIAL LEVY		2,004,000	2,004,000
TAXES, OF WHICH:		5,791,928	5,772,902
CORPORATE INCOME TAX		2,309,502	2,395,858
VAT		2,438,685	2,297,543
OTHER		1,043,741	1,079,501
CASINOS SLOVAKIA A.S.		0	305,091

Explanatory notes:

Code of the transaction type	Transaction type:
01	Purchase
02	Sale
03	Provision of a service
04	Dealership
05	License
06	Transfer
07	Know-how
08	Credit, loan
09	Accommodation
10	Guarantee
11	another transaction

Selected assets and liabilities arising from the related party transactions are shown in the table below (in EUR):

	STATUS AS AT 31 DEC 2014	STATUS AS AT 31 DEC 2013
OTHER LIABILITIES WITHIN THE CONSOLIDATED UNIT	15,090,690	19,394,045
UNINVOICED SUPPLIES	0	0
PROVISIONS	0	0
ACCRUED REVENUE	0	0
ACCRUED EXPENSE	4,086,859	3,772,207
LOANS RECEIVED	0	0
TOTAL LIABILITIES	19,177,549	23,166,252

Other liabilities within the consolidated unit include the outstanding special levy of EUR 11,984,000.00 (Note F3), the outstanding levies of EUR 2,650,580.00 (excluding levies on instant lotteries specified in Note F5), income tax of EUR 27,820.00, and other taxes and fees of EUR 428,290.00.

N. EVENTS THAT OCCURRED AFTER THE DATE OF PREPARATION OF THE FINANCIAL STATEMENTS, BY THE DATE OF THEIR PREPARATION

After 31 December 2014, the following events requiring disclosure or recognition in the financial statements for 2014 occurred:

Upon the decision made by the MoF at the General Assembly of the Company dated 12 February 2015, Ing. Ján Barczy was designated as the Chairman of the Board of the Company who will also discharge the duties of the Company's CEO.

O. CASH FLOW OVERVIEW

The Company prepared its cash flow overview using the direct method:

MARKING OF THE ITEM	CONTENTS OF THE ITEM	2014	2013
	CASH FLOW FROM OPERATING ACTIVITIES		
A.4.	REVENUE FROM THE SALE OF SERVICES (+) (STAKES OF PLAYERS - WINNINGS PAID OUT - COMMISSIONS OF MANDATARIES)	139,242,876	136,618,919
A.5.	EXPENSE ON THE ACQUISITION OF MATERIALS, ENERGY, AND OTHER NON-STOCK SUP-PLIES (-)	-1,617,229	-1,312,539
A.6.	EXPENSE OF SERVICES (-)	-26,261,067	-24,055,701
	EXPENSE OF PERSONNEL COSTS (-)	-3,591,986	-3,558,395
A.8.	EXPENSE OF TAXES AND FEES WITH THE EXCEPTION OF EXPENSE OF INCOME TAX OF THE ACCOUNTING ENTITY (-)	-38,717,153	-37,081,187
A.15.	OTHER INCOME FROM OPERATING ACTIVITIES, EXCEPT FOR THOSE WHICH ARE SEPARATELY LISTED IN OTHER PARTS OF THE CASH FLOW OVERVIEW (+)	3,538,970	10,725,759
A.16.	OTHER EXPENSES OF OPERATING ACTIVITIES, EXCEPT FOR THOSE WHICH ARE SEPARATELY LISTED IN OTHER PARTS OF THE CASH FLOW OVERVIEW (-)	-61,101,097	-57,263,013
*	CASH FLOW FROM OPERATING ACTIVITIES EXCEPT FOR INCOME AND EXPENSE WHICH ARE SEPARATELY LISTED IN OTHER PARTS OF THE CASH FLOW OVERVIEW (+/-), (SUM OF A.1. UP TO A.16.)	11,493,314	24,073,843
A.17.	INTEREST RECEIVED, EXCEPT FOR THOSE INCLUDED IN INVESTMENT ACTIVITIES (+) (A.1. UP TO A.16.)	75,747	134,651
A.18.	EXPENSE OF PAID INTEREST, EXCEPT FOR THOSE INCLUDED IN FINANCIAL ACTIVITIES (-)	-72	-106
A.19.	INCOME FROM DIVIDENDS AND OTHER SHARES IN PROFIT, EXCEPT FOR THOSE INCLUDED IN INVESTMENT ACTIVITIES (+)		305,091
A.20.	EXPENSE OF DIVIDENDS PAID OUT AND OTHER SHARES IN PROFIT, EXCEPT FOR THOSE INCLUDED IN FINANCIAL ACTIVITIES (-)	-3,078,000	-3,067,000
*	CASH FLOW FROM OPERATING ACTIVITIES (+/-), (SUM OF A.1. UP TO A.20.)	8,490,990	21,446,479
A.21.	EXPENSE OF INCOME TAX OF THE ACCOUNTING ENTITY, EXCEPT FOR THOSE INCLUDED IN INVESTMENT OR FINANCIAL ACTIVITIES (-/+)	-4,566,650	-179,967

MARKING OF THE ITEM	CONTENTS OF THE ITEM	2014	2013
A.22.	EXTRAORDINARY INCOME RELATED TO OPERATING ACTIVITIES (+)		
A.23.	EXTRAORDINARY EXPENSE RELATED TO OPERATING ACTIVITIES (-)	-2,004,305	-2,004,303
A.	NET CASH FLOW FROM OPERATING ACTIVITIES (SUM OF A.1. UP TO A.23.)	1,920,035	19,262,209
	CASH FLOW FROM INVESTMENT ACTIVITIES		
B.1.	EXPENSE OF THE ACQUISITION OF THE INTANGIBLE FIXED ASSETS (-)	-183,338	-307,815
B.2.	EXPENSE OF THE ACQUISITION OF THE TANGIBLE FIXED ASSETS (-)	-570,724	-92,167
B.5.	REVENUE FROM THE SALE OF THE TANGIBLE FIXED ASSETS (+)	34,800	25
B.6.	REVENUE FROM THE SALE OF LONG-TERM SECURITIES AND SHARES IN OTHER ACCOUNT-ING ENTITIES, EXCEPT FOR THE SECURITIES CONSIDERED CASH EQUIVALENTS AND EXCEPT FOR THE SECURITIES AVAILABLE FOR SALE OR TRADING (+)		
B.	NET CASH FLOW FROM INVESTMENT ACTIVITIES (SUM OF B.1. UP TO B.20.)	-719,262	-399,957
	CASH FLOW FROM FINANCIAL ACTIVITIES		
C.8.	EXTRAORDINARY INCOME RELATED TO FINANCIAL ACTIVITIES (+)		
C.9.	EXTRAORDINARY EXPENSE RELATED TO FINANCIAL ACTIVITIES (-)		
C.	NET CASH FLOW FROM FINANCIAL ACTIVITIES (SUM OF C.1. UP TO C.9.)		
D.	NET INCREASE OR NET DECREASE IN CASH (+/-) (SUM OF A + B + C)	1,200,773	18,862,252
E.	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE ACCOUNTING PERIOD (+/-)	36,040,836	17,180,689
F.	CASH AND CASH EQUIVALENTS AT THE END OF THE ACCOUNTING PERIOD BEFORE TAKING INTO ACCOUNT EXCHANGE RATE DIFFERENCES RECKONED AS AT THE DATE OF PREPARATION OF THE FINANCIAL STATEMENTS (+/-)	37,241,609	36,042,941
G.	EXCHANGE RATE DIFFERENCES RECKONED IN RELATION TO CASH AND CASH EQUIV-ALENTS AS AT THE DATE OF PREPARATION OF THE FINANCIAL STATEMENTS (+/-)	-260	-2,105
H.	BALANCE OF CASH AND CASH EQUIVALENTS AT THE END OF THE ACCOUNTING PERIOD, ADJUSTED BY THE EXCHANGE RATE DIFFERENCES RECKONED AS AT THE DATE OF PREPARATION OF THE FINANCIAL STATEMENTS (+/-)	37,241,349	36,040,836
H.	BALANCE OF CASH AND CASH EQUIVALENTS AT THE END OF THE ACCOUNTING PERIOD, ADJUSTED BY THE EXCHANGE RATE DIFFERENCES RECKONED AS AT THE DATE OF PREPARATION OF THE FINANCIAL STATEMENTS (+/-)	37,241,349	36,040,836
G.	EXCHANGE RATE DIFFERENCES RECKONED IN RELATION TO CASH AND CASH EQUIV-ALENTS AS AT THE DATE OF PREPARATION OF THE FINANCIAL STATEMENTS (+/-)	-260	-2,105

MARKING OF THE ITEM	CONTENTS OF THE ITEM	2014	2013
H.	BALANCE OF CASH AND CASH EQUIVALENTS AT THE END OF THE ACCOUNTING PERIOD, ADJUSTED BY THE EXCHANGE RATE DIFFERENCES RECKONED AS AT THE DATE OF PREPARATION OF THE FINANCIAL STATEMENTS (+/-)	37,241,349	36,040,836

Cash

Cash includes current bank accounts (35,741 thousand euros), short-term deposits (817 thousand euros) and tied up deposits (613 thousand euros) with a fixed term of less than 3 months, cash (70 thousand euros), and cash equivalents (10 thousand euros).

Cash equivalents

Cash equivalents include current financial assets that are readily convertible into a pre-known amount of cash, in case of which there is no risk of a significant change in their value over the next three months as at the date of preparation of the financial statements, such as term deposits in bank accounts deposited for the notice period of no more than three months, liquid securities held for trading, and preferred shares acquired by the accounting entity which are due within three months from the date of preparation of the financial statements.